

*2024 Summer National Meeting  
Chicago, Illinois*

**TECHNOLOGY, INNOVATION, AND INSURTECH (H) WORKING GROUP**

Tuesday, August 13, 2024  
9:00 – 10:00 a.m.

**Meeting Summary Report**

The Technology, Innovation, and InsurTech (H) Working Group met Aug. 13, 2024. During this meeting, the Working Group:

1. Adopted its Aug. 29, 2023, minutes. During this meeting, the Working Group took the following action:
  - A. Adopted its April 27, 2023, minutes. During this meeting, the Working Group took the following action:
    - i. Discussed its 2023 work plan.
    - ii. Discussed the development of a SupTech forum.
    - iii. Discussed the development of an InsurTech forum.
    - iv. Heard a presentation on ChatGPT and its uses in the insurance industry.
  - B. Heard updates from the Global Insurance Accelerator (GIA) and InsurTech NY.
2. Heard a presentation on InsurTech trends and developments from Jason Ralph (McKinsey & Company). The presentation provided insights on: 1) the state of the U.S. insurance markets, including the challenges in the marketplace; 2) the challenges that the InsurTech community may be able to assist with; and 3) how InsurTechs may be able to assist with product innovation, customer experiences, and streamlining manual processes in the insurance value chain.
3. Heard a presentation from Jennifer Crutchfield (Clearcover), Scott Fischer, (Lemonade), and Rachel Jade-Rice (NEXT Insurance), which are all part of the InsurTech Coalition. The InsurTech Coalition supports public policy that enables innovation, including fostering an environment in which innovation can thrive responsibly.
4. Heard an update on Insurtech on the Silicon Prairie (ISP), which takes place Oct. 28–29 in Omaha, NE.