

*2024 Fall National Meeting*  
*Denver, Colorado*

**LIFE INSURANCE AND ANNUITIES (A) COMMITTEE**

Monday, November 18, 2024  
3:00 – 4:00 p.m.

**Meeting Summary Report**

The Life Insurance and Annuities (A) Committee met Nov. 18, 2024. During this meeting, the Committee:

1. Adopted its Oct. 21 minutes. During this meeting, the Committee took the following action:
  - A. Adopted the 2025 Generally Recognized Expense Table (GRET).
  - B. Adopted its 2025 proposed charges and those of the Life Actuarial (A) Task Force.
2. Heard a federal update.
3. Adopted the report of the Life Actuarial (A) Task Force.
4. Adopted the report of the Annuity Suitability (A) Working Group, which met Nov. 17. During this meeting, the Working Group took the following action:
  - A. Discussed the Working Group chair’s draft safe harbor guidance document and comments.
  - B. Announced plans to reconvene the small drafting group that developed the initial draft guidance document to review the comments received and revise the draft accordingly. The Working Group anticipates distributing the revised draft guidance document for public comment and holding a future meeting to discuss the comments received.
5. Received an update from the Life Workstream of the Special (EX) Committee on Race and Insurance. The endorsement of a mandatory financial education course as a prerequisite to high school graduation that was developed by the Life Workstream was adopted by the Special (EX) Committee on Race and Insurance during its meeting on Nov. 17. The Life Workstream also exposed a draft survey of life insurers’ use of criminal history in underwriting, received comments, and discussed a revised draft based on the comments received. Next steps include finalizing the survey questions and the process for issuing the survey.
6. Heard a presentation from the American Council on Gift Annuities (ACGA) reacquainting regulators with charitable gift annuities.
7. Heard a presentation from the Coalition Against Insurance Fraud (CAIF) on the types of fraud it is currently hearing about involving life insurance and annuities.