

*2024 Fall National Meeting
Denver, Colorado*

MARKET REGULATION AND CONSUMER AFFAIRS (D) COMMITTEE

Tuesday, November 19, 2024
8:30 – 9:30 a.m.

Meeting Summary Report

The Market Regulation and Consumer Affairs (D) Committee met Nov. 19. During this meeting, the Committee:

1. Adopted its Summer National Meeting minutes.
2. Adopted its 2025 proposed charges, which include disbanding the Market Information Systems (D) Task Force and appointing a new Market Information Systems (D) Working Group.
3. Adopted revisions to Chapter 23—Conducting the Life and Annuity Examination of the *Market Regulation Handbook* regarding *Actuarial Guideline XLIX-A—The Application of the Life Illustrations Model Regulation to Policies with Index-Based Interest Sold On or After Dec. 14, 2020* (AG 49-A).
4. Adopted amendments and an implementation timeline for the NAIC Uniform Licensing Applications, which will require between 4,122 and 10,715 hours of work. National Insurance Producer Registry (NIPR) work on amending the Uniform Producer Licensing Application will begin in October 2025 and will be completed by February 2026, with implementation into production scheduled between March and May 2026.
5. Adopted the NAIC continuing education (CE) audit guidelines to provide states with instructions on auditing approved CE courses.
6. Adopted amendments to the *Public Adjuster Licensing Model Act* (#228) to strengthen regulatory standards governing the conduct of public adjusters for the following four issues: 1) individuals acting as unlicensed public adjusters; 2) contractors who are also acting as public adjusters on the same claim; 3) inappropriate assignment of benefit rights; and 4) excessive fees charged by public adjusters.
7. Adopted the following Task Force and Working Group reports:
 - A. Antifraud (D) Task Force
 - B. Producer Licensing (D) Task Force
 - C. Market Analysis Procedures (D) Working Group
 - D. Market Conduct Annual Statement Blanks (D) Working Group
 - E. Market Conduct Examination Guidelines (D) Working Group
 - F. Market Regulation Certification (D) Working Group
 - G. Speed to Market (D) Working Group



8. Heard an update from NAIC staff on federal activities.