

2024 Fall National Meeting
Denver, Colorado

INTERNATIONAL INSURANCE RELATIONS (G) COMMITTEE

Sunday, November 17, 2024
3:30 – 4:30 p.m.

Meeting Summary Report

The International Insurance Relations (G) Committee met Nov. 17, 2024. During this meeting, the Committee:

1. Adopted its Summer National Meeting minutes.
2. Adopted its Oct. 22, Oct. 8, and Sept. 24 minutes. During these meetings, the Task Force took the following action:
 - A. Adopted a motion to approve NAIC comments on the following International Association of Insurance Supervisors (IAIS) public consultations: 1) a draft application paper on operational resilience objectives; 2) proposed changes to reflect climate risk in selected Insurance Core Principle (ICP) guidance and supporting material; and 3) a draft application paper on how to achieve fair treatment for diverse consumers.
3. Adopted its 2025 proposed charges.
4. Heard an update on the conclusion of the comparability assessment of the aggregation method to the IAIS insurance capital standard (ICS).
5. Heard an update on recent IAIS activities, including its recent committee meetings and publications, as well as ongoing discussions on the implementation of its *2025–2026 Roadmap* and its *2025-2029 Strategic Plan*.
6. Heard an update on international activities, including: 1) recent meetings, events, and speaking engagements with international insurance regulators; 2) bilateral meetings with certain jurisdictions; and 3) the NAIC Fall 2024 International Fellows Program.
7. Heard an update on international climate-related activities, including recent events and ongoing developments at the Sustainable Insurance Forum (SIF).