

*2024 Fall National Meeting*  
*Denver, Colorado*

**LONG-TERM CARE ACTUARIAL (B) WORKING GROUP**

Saturday, November 16, 2024  
2:00 – 3:30 p.m.

**Meeting Summary Report**

The Long-Term Care Actuarial (B) Working Group met Nov. 16, 2024. During this meeting, the Working Group:

1. Adopted its Summer National Meeting minutes.
2. Adopted its Oct. 9 minutes. During this meeting, the Working Group took the following action:
  - A. Discussed comments received on the exposure of the Minnesota Approach with adjustments to haircut percentages and cumulative rate increase ranges of the cost-sharing formula as a candidate for a single long-term care insurance (LTCI) multistate rate review approach methodology for use in multistate actuarial (MSA) filing reviews.
  - B. Adopted the Minnesota Approach with the current cost-sharing formula as the single multistate rate review approach methodology for use in MSA filing reviews.
  - C. Exposed the Minnesota Approach, with particular focus on the cost-sharing factors and blending factors associated with the if-knew/makeup approach, for a 19-day public comment period that ended Oct. 28.
3. Discussed proposed modifications to the Minnesota Approach for use as the single LTCI MSA rate review approach.
4. Adopted modifications to the cost-sharing formula used in the single LTCI multistate rate review approach methodology for use in MSA filing reviews.