

*2025 Fall National Meeting
Hollywood, Florida*

CASUALTY ACTUARIAL AND STATISTICAL (C) TASK FORCE

Tuesday, December 9, 2025

3:30 – 5:00 p.m.

Meeting Summary Report

The Casualty Actuarial and Statistical (C) Task Force met Dec. 9, 2025. During this meeting, the Task Force:

1. Adopted its Summer National Meeting minutes.
2. Adopted its Nov. 4, Oct. 23, Oct. 14, and Sept. 9 minutes. During these meetings, the Task Force took the following action:
 - A. Adopted the NAIC *Rate Model Review Manual*.
 - B. Adopted its 2026 proposed charges.
3. Reported that the Task Force met Nov. 18, Oct. 21, and Aug. 19 in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to discuss rate filing issues.
4. Discussed the Book Club education session held on Oct. 21. The session included the presentation “How Actuarial Science Can Benefit from AI...and Vice Versa” from: Frank Chang, Ph.D. (Past Casualty Actuarial Society [CAS] president and current vice president at Uber Technologies Inc.); James Guszczka, Ph.D. (Stanford University Research Affiliate and co-founder of Clear Risk Analytics); and Max Martinelli (Lead Actuarial Data Scientist at AKur8).
5. Adopted the report of the Actuarial Opinion (C) Working Group, which met Sept. 30 and Aug. 20. During these meetings, the Working Group took the following action:
 - A. Adopted its 2025 Regulatory Guidance.
 - B. Adopted the blanks proposal for changes to the *2026 P/C Statement of Actuarial Opinion*.
6. Adopted the report of the Statistical Data (C) Working Group, which met Nov. 19, Oct. 29, Sept. 24, and Aug. 20. During these meetings, the Working Group took the following action:
 - A. Discussed edits to the *Statistical Handbook of Data Available to Insurance Regulators*.
7. Heard reports on rate filing issues.
8. Heard liaison reports.
9. Heard activity and research reports from the American Academy of Actuaries (Academy), the Actuarial Board of Counseling and Discipline (ABCD), the Actuarial Standards Board (ASB), CAS, and the Society of Actuaries (SOA).



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10. Reminded interested parties that the NAIC rate model review team does not approve or recommend approval of industry or third-party rate models. The team's product consists of working papers to assist state insurance regulators in conducting their rate filing reviews.