

2025 Fall National Meeting Hollywood, Florida

## **REINSURANCE (E) TASK FORCE**

Tuesday, December 9, 2025 11:45 a.m. – 12:45 p.m.

## **Meeting Summary Report**

The Reinsurance (E) Task Force met Dec. 9, 2025. During this meeting, the Task Force:

- 1. Adopted its Summer National Meeting minutes.
- 2. Adopted the report of the Reinsurance Financial Analysis (E) Working Group, which met Nov. 24, Oct. 30, Sept. 30, and Aug. 26 in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings. During these meetings, the Working Group took the following action:
  - A. Completed the reviews of certified reinsurers and reciprocal jurisdiction reinsurers.
- 3. Received a status report on the reinsurance activities of the Mutual Recognition of Jurisdictions (E) Working Group, which met Oct. 21 in regulator-to-regulator session, pursuant to paragraph 8 (consideration of strategic planning issues) of the NAIC Policy Statement on Open Meetings. During this meeting, the Working Group:
  - A. Reapproved the status of Bermuda, France, Germany, Ireland, Japan, Switzerland, and the United Kingdom (UK) as qualified jurisdictions and Bermuda, Japan, and Switzerland as reciprocal jurisdictions that are not subject to an in-force covered agreement. During this meeting, the Working Group reapproved the Canada Office of the Superintendent of Financial Institutions (OSFI) as a jurisdiction that recognizes and accepts the U.S. approach to the group capital calculation (GCC).
- 4. Received an update on ongoing projects at the NAIC that affect reinsurance, including: 1) adoption of Actuarial Guideline LV—Application of the Valuation Manual for Testing the Adequacy of Reserves Related to Certain Life Reinsurance Treaties (AG 55); 2) reinsurance education sessions and other life reinsurance discussions; 3) the property/casualty (P/C) reinsurance educational program; and 4) other general projects.