

2025 Fall National Meeting Hollywood, Florida

AGGREGATION METHOD (G) IMPLEMENTATION WORKING GROUP

Tuesday, December 9, 2025 2:15 – 3:15 p.m.

Meeting Summary Report

The Aggregation Method (G) Implementation Working Group met Dec. 9, 2025. During this meeting, the Working Group:

- 1. Adopted its Summer National Meeting minutes.
- 2. Adopted its Nov. 19 and Oct. 9 minutes. During these meetings, the Working Group took the following action:
 - A. Received updates on papers produced by its technical drafting group.
 - B. Adopted its 2026 proposed charges.
- 3. Discussed its activities. Specifically, the Working Group discussed a timeline for its 2026 deliverables, including: 1) the review and finalization of the Aggregation Method; and 2) monitoring of the Insurance Capital Standard (ICS) implementation work by the International Association of Insurance Supervisors (IAIS).
- 4. Received a report on documents produced by the technical drafting group, including papers on the sensitivity of U.S. life insurers to changes in interest rates. The report included a discussion of how the papers will be used in the Working Group's review of U.S. group solvency regulation.
- 5. Discussed an outline of its upcoming review of U.S. group solvency regulation. The review will identify gaps and refinements, as well as provide recommendations for the implementation of the Insurance Capital Standard (ICS) via the Aggregation Method.