



2025 SUMMER NATIONAL MEETING MINNEAPOLIS, MN

*2025 Summer National Meeting
Minneapolis, Minnesota*

FINANCIAL REGULATION STANDARDS AND ACCREDITATION (F) COMMITTEE

Monday, August 11, 2025

8:00 – 8:30 a.m.

Meeting Summary Report

The Financial Regulation Standards and Accreditation (F) Committee met Aug. 11, 2025. During this meeting, the Committee:

1. Reported that it met Aug. 10 in regulator-to-regulator session, pursuant to paragraph 7 (consideration of individual state insurance department's compliance with NAIC financial regulation standards) of the NAIC Policy Statement on Open Meetings, to: 1) discuss state-specific accreditation issues; and 2) vote to award continued accreditation to the insurance departments of Maryland, Oregon, and Washington.
2. Adopted its Spring National Meeting minutes.
3. Adopted the report of the Accreditation Scope and Alignment (F) Working Group, which met July 1, May 9, April 23, April 3, and March 19 in regulator-to-regulator session, pursuant to paragraph 7 (consideration of individual state insurance department's compliance with NAIC financial regulation standards) of the NAIC Policy Statement on Open Meetings, to develop and distribute an all-states survey to collect information to help understand each state's domestic industry. The Working Group expects to meet in open session later in 2025.
4. Adopted its 2026 proposed charges, which remain consistent with prior years.
5. Adopted revisions to the review team guidelines as proposed by the Risk-Focused Surveillance (E) Working Group. The revisions clarify guidelines associated with the oversight of contractors in the analysis and examination functions.
6. Exposed revisions to the review team guidelines and the self-evaluation guide for a 30-day public comment period ending Sept. 12. The revisions add new guidelines related to conflicts of interest and confidentiality protections when using contract resources.
7. Exposed revisions to the self-evaluation guide for a 30-day public comment period ending Sept. 12. The revisions add new items to be reported by states when submitting interim annual reviews, including additional details pertaining to domestic multi-state insurance companies and staffing fluctuations.