

*2025 Summer National Meeting
Minneapolis, Minnesota*

INTERNATIONAL INSURANCE RELATIONS (G) COMMITTEE

Monday, August 11, 2025

4:00 – 5:00 p.m.

Meeting Summary Report

The International Insurance Relations (G) Committee met Aug. 11, 2025. During this meeting, the Committee:

1. Adopted its Spring National Meeting minutes.
2. Adopted its May 22 minutes. During this meeting, the Committee took the following action:
 - A. Approved NAIC comments on the International Association of Insurance Supervisors (IAIS) public consultation on the draft issues paper on structural shifts in the life insurance sector.
3. Adopted the report of the Aggregation Method Implementation (G) Working Group, which met Aug. 11. During this meeting, the Working Group took the following action:
 - A. Adopted its June 9 minutes. During this meeting, the Working Group took the following action:
 - i. Adopted its Spring National Meeting minutes.
 - ii. Received a presentation on its ongoing activities.
 - iii. Heard comments from interested parties regarding the excess relative ratio (ERR) approach to scaling and the difference between the Aggregation Method (AM), group capital calculation (GCC), and insurance capital standard (ICS).
 - B. Discussed its activities.
 - C. Adopted a recommendation on the use of ERR scalars in the AM.
4. Approved NAIC comments on the IAIS public consultation on the review of the Global Monitoring Exercise (GME) and Individual Insurer Monitoring (IIM) assessment methodology.
5. Heard an update on IAIS activities.
6. Heard an update on international cooperation activities, including regional supervisory cooperation efforts and updates from the Organisation for Economic Co-operation and Development (OECD) and Sustainable Insurance Forum (SIF).