2026 Fall National Meeting
Dallas, Texas

FINANCIAL CONDITION (E) COMMITTEE
Tuesday, November 17, 2026
8:00 – 9:00 a.m.

Meeting Summary Report

The Financial Condition (E) Committee met Nov. 17, 2026. During this meeting, the Committee:

1. Adopted its Oct. 29 minutes. During this meeting, the Committee took the following action:
   A. Adopted its 2027 charges.
   B. Received and discussed comments on changes to the *Disclosure of Material Transactions Model Act* (Model #285).
   C. Received comments and discussed the referral from the Natural Catastrophe Risk and Resilience (EX) Task Force.
   D. Discussed the draft letter to the Life Risk-Based Capital (E) Working Group.

2. Adopt its Summer National Meeting minutes.

3. Adopted the reports of the following task forces and working groups: Accounting Practices and Procedures (E) Task Force; Capital Adequacy (E) Task Force; Financial Stability (E) Task Force; Examination Oversight (E) Task Force; Invested Assets (E) Task Force; Receivership and Insolvency (E) Task Force; Reinsurance (E) Task Force; Risk-Focused Surveillance (E) Working Group; and Group Capital Calculation (E) Working Group.

4. Adopted a Request for NAIC Model Law Development on the *Insurance Holding Company System Regulatory Act* (#440) and the *Insurance Holding Company System Model Regulation with Reporting Forms and Instructions* (#450).

5. Adopted proposed changes to *Statement of Statutory Accounting Principles (SSAP) No. 7—Asset Valuation Reserve and Interest Maintenance Reserve*.

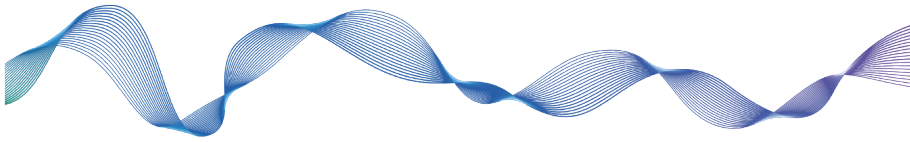
6. Adopted the Credit Rating Provider (E) Working Group Due Diligence Framework.

7. Received comments and deferred action on a referral from the Natural Catastrophe Risk and Resilience (EX) Task Force on catastrophe scenario (RCAT) analysis.

8. Adopt the list of Qualified Jurisdictions and Reciprocal Jurisdictions.

9. Adopt the List of Jurisdictions that Recognize and Accept the Group Capital Calculation (GCC).

10. Received an update from the Life Risk-Based Capital (E) Working Group.



11. Received comments and adopted an additional letter to the Life Risk-Based Capital (E) Working Group regarding reinsurance.

12. Received a presentation from the Macroprudential (E) Working Group on the Macroprudential Risk Dashboard.

13. Received an update from the Risk-Based Capital Investment Risk and Evaluation (E) Working Group.

14. Received background information and an update from the Statutory Accounting Principles (E) Working Group on insurance company-owned life insurance (ICOLI).