



*2026 Spring National Meeting
San Diego, California*

LIFE INSURANCE AND ANNUITIES (A) COMMITTEE

Monday, March 23, 2026

3:30 – 4:30 p.m.

Meeting Summary Report

The Life Insurance and Annuities (A) Committee met March 23, 2026. During this meeting, the Committee:

1. Adopted its 2025 Fall National Meeting minutes.
2. Adopted the reports of the Life Actuarial (A) Task Force.
3. Adopted the report of the Annuity Buyer's Guide (A) Working Group. The Working Group exposed draft revisions to the *NAIC Buyer's Guide for Deferred Annuities* dated March 16 for a 30-day comment period ending April 16.
4. Adopted the report of the Annuity Suitability (A) Working Group, which met March 11. During this meeting, the Working Group took the following action:
 - A. Discussed its 2026 charges and projects.
 - B. Discussed the planned resource document.
5. Adopted the report of the Life Insurance and Annuities Illustrations (A) Working Group, which met Feb. 24. During this meeting, the Working Group took the following action:
 - A. Discussed its background and purpose.
 - B. Exposed a chair discussion question for a 30-day public comment period.
6. Heard a presentation on annuity illustrations. The presentation described illustrations and some of the common misunderstandings associated with them.
7. Discussed its 2026 priority of market data and scanning, including how tools like the Market Conduct Annual Statement (MCAS) are used in market regulation. The Committee exposed the following question for a comment period ending April 30:

Are there ways that technology can be used to improve market regulation (from advertising and marketing to sales and beyond) for the benefit of consumers? In particular, are there ways that regulators can be more proactive rather than retrospective.

8. Heard that the 2024 U.S. Department of Labor (DOL) Retirement Security Rule has been vacated from the Code of Federal Regulations (CFR) following final judgment in the case of *American Council of Life Insurers v. Department of Labor*.



9. Discussed its plan to meet in May to hear two presentations from NAIC consumer representative Dick Weber (Life Insurance Consumer Advocacy Center—LICAC). One presentation will focus on indexed universal life (IUL) premium financing, and the other will focus on unclaimed life insurance benefits in light of declining records included in the U.S. Social Security Administration’s (SSA’s) Death Master File (DMF).