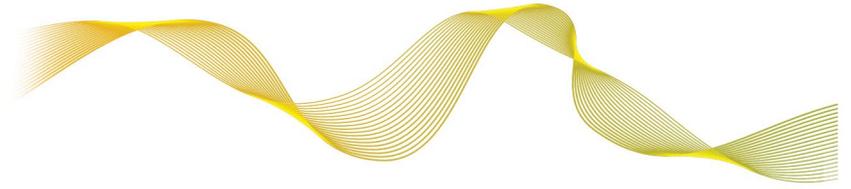




2026 SPRING NATIONAL MEETING
SAN DIEGO, CA



*2026 Spring National Meeting
San Diego, California*

FINANCIAL CONDITION (E) COMMITTEE

Wednesday, March 25, 2026
8:00 – 9:00 a.m.

Meeting Summary Report

The Financial Condition (E) Committee met March 25, 2026. During this meeting, the Committee:

1. Adopted its 2025 Fall National Meeting minutes.
2. Adopted the reports of the following task forces: Accounting Practices and Procedures (E) Task Force; Capital Adequacy (E) Task Force; Financial Stability (E) Task Force; Invested Assets (E) Task Force; and Reinsurance (E) Task Force.
3. Received an update on the Innovation, Cybersecurity, and Technology (H) Committee’s artificial intelligence (AI) systems evaluation tool and pilot.
4. Received an update on the work of the Invested Assets (E) Task Force.
5. Received an update from the Statutory Accounting Principles (E) Working Group regarding a referral on combination coinsurance/yearly renewable term (YRT) reinsurance.
6. Adopted risk-based capital (RBC) proposal 2025-20-CR (Wildfire Rcat Implementation).
7. Received background information and an update on proposed changes to collateral loan RBC for life insurers.