2026 Summer National Meeting
Columbus, Ohio

LIFE INSURANCE AND ANNUITIES (A) COMMITTEE
Wednesday, August 12, 2026
4:00 – 5:00 p.m.

Meeting Summary Report

The Life Insurance and Annuities (A) Committee met Aug. 12, 2026. During this meeting, the Committee:

1. Adopted its Spring National Meeting minutes (*see NAIC Proceedings – Spring 2026, Life Insurance and Annuities (A) Committee*).

2. Adopted its July 13 and June 15 minutes. During these meetings, the Task Force took the following action:
   A. Adopted the 2027 *Valuation Manual* amendments.
   B. Approved the Request for NAIC Model Law Development to revise the *Annuity Disclosure Model Regulation* (#245).
   C. Heard a presentation from the Life Insurance Consumer Advocacy Center (LICAC) and KB Regulatory Solutions on the degradation of the Social Security Administration's Death Master File (DMF).
   D. Heard a presentation from LICAC on indexed universal life (IUL) and premium financing arrangements.

3. Adopted the report of the Life Actuarial (A) Task Force.

4. Adopted the report of the Annuity Buyer's Guide (A) Working Group, which met Aug. 4 and April 20. During these meetings, the Working Group took the following action:
   A. Exposed the Aug. 3 draft of the *NAIC Annuity Buyer's Guide* for a 45-day comment period ending Sept 24.
   B. Discussed comments on the March 16 draft of the *NAIC Annuity Buyer's Guide* received by the April 16 comment deadline.

5. Received an update from the Annuity Suitability (A) Working Group:
   A. Four regulator-only webinars on annuities were held in conjunction with the NAIC Education & Training Department. The sessions were: "Market Conduct Analysis/Exams: A Rhode Island Approach" on Aug. 5, "Annuity Investigations of Potential Misconduct" on July 15, "*Suitability in Annuity Transactions Model Regulation* (#275) Requirements" on July 1, and "Annuities 101" on June 10.
   B. Work continued on a white paper to communicate annuity suitability compliance, commonly observed practices, and potential best practices. The Working Group plans to meet in September.

C. Continued to explore options for a searchable platform for state insurance administrative law decisions.

6. Adopted the report of the Life Insurance and Annuities Illustrations (A) Working Group, which met Aug. 6, July 30, June 2, May 27, and March 31. During these meetings, the Working Group took the following action:
   A. Discussed ideas for revising Model #245 with respect to illustration length, disclosures, accountability, and illustrated rates of return. The Working Group plans to meet two more times to continue discussions of potential revisions and a potential stopgap approach while a revised Model #245 is adopted in the states.

7. Heard three presentations on registered index-linked annuities (RILAs): 1) from Carlton Fields on state and federal regulation of RILAs; 2) from the Interstate Insurance Product Regulation Commission (Compact) on its perspective of RILAs; and 3) from NAIC committee support providing an overview of the U.S. Securities and Exchange Commission's (SEC's) most recent proposed rule and its impact on RILAs.