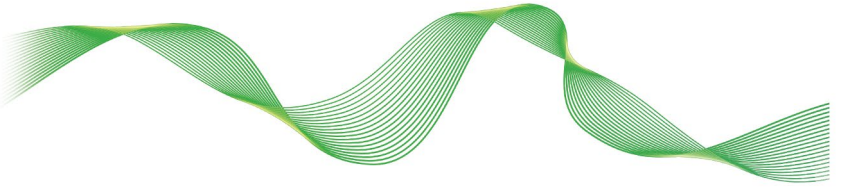




2026 SUMMER NATIONAL MEETING
COLUMBUS, OH



*2026 Summer National Meeting
Columbus, Ohio*

PHARMACY BENEFIT MANAGEMENT (D) WORKING GROUP

Wednesday, August 12, 2026
8:00 – 9:00 a.m.

Meeting Summary Report

The Pharmacy Benefit Management (D) Working Group met Aug. 12, 2026. During this meeting, the Working Group:

1. Adopted its Spring National Meeting minutes (*see NAIC Proceedings – Spring 2026, Market Regulation and Consumer Affairs (D) Committee, Attachment Six*).
2. Adopted its April 23 minutes. During this meeting, the Working Group took the following action:
 - A. Adopted the draft pharmacy benefit manager (PBM) examination standards chapter and its referral to the Market Conduct Examination Guidelines (D) Working Group for its consideration for inclusion in the *Market Regulation Handbook*.
3. Heard a discussion on common PBM examination findings and observations from PBM contract examiners. They also provided recommendations to state insurance regulators to address some of the findings and observations.
4. Discussed the Working Group's future work and configuration, considering that it has completed all its substantive 2026 charges, particularly its work in developing a PBM examination chapter for inclusion in the *Market Regulation Handbook*. One suggestion was to place the Working Group under the Market Analysis Procedures (D) Working Group so it can continue its work on PBM examinations, as the PBM examination discussion during this meeting illustrates the need for additional work in this area.