2026 Summer National Meeting
Columbus, Ohio

NATURAL CATASTROPHE RISK AND RESILIENCE (EX) TASK FORCE
Thursday, August 13, 2026
9:00 – 10:15 a.m.

Meeting Summary Report

The Natural Catastrophe Risk and Resilience (EX) Task Force met Aug. 13, 2026. During this meeting, the Task Force:

1. Adopted its June 15 minutes. During this meeting, the Task Force took the following action:
   A. Adopted its Spring National Meeting minutes (*see NAIC Proceedings – Spring 2026, Natural Catastrophe Risk and Resilience (EX) Task Force*).
   B. Received an update on its strategic priorities.
   C. Discussed the Insurance Institute for Business & Home Safety's (IBHS') strategic planning.

2. Reported that it met June 24 in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings. During this meeting, the Task Force took the following action:
   A. Discussed feedback on catastrophe resilience priorities and IBHS strategic planning.
   B. Discussed recommendation to the Financial Condition (E) Committee regarding catastrophe scenario (Rcat) analysis.

3. Adopted the report of the Pre-Disaster Mitigation and Risk Modeling (EX) Working Group, which met July 14. During this meeting, the Working Group took the following action:
   A. Adopted its June 10 minutes. During this meeting, the Working Group took the following action:
      i. Adopted its May 12 minutes. During this meeting, the Working Group took the following action:
         a. Adopted its March 25 minutes. During this meeting, the Working Group took the following action:
            1) Discussed its charges and responsibilities.
            2) Heard a presentation on the Center for Insurance Policy and Research (CIPR) and the Catastrophe Risk Management Center of Excellence (COE).
            3) Heard a presentation from the Insurance Institute for Business & Home Safety (IBHS) on severe convective storms.
            4) Discussed the development of a model law on mitigation grant programs.
            5) Discussed real-time events modeling capability for states.
         b. Discussed its 2026 priorities.
         c. Discussed the real-time event predicted loss report testing approach.
         d. Received and update on model law development.

  ii. Received an update from the drafting group on the development of the mitigation program model law.
  iii. Discussed state mitigation program successes and challenges.
  iv. Reviewed the NAIC state mitigation program mapping tool.
  v. Received an update on mitigation discount tables.
- B. Received an update on the development of the mitigation program model law.
- C. Received updates on state mitigation programs and implementation challenges.
- D. Discussed endorsement items.

4. Adopted the report of the Severe Peril (EX) Working Group, which met July 13. During this meeting, the Working Group took the following action:
   - A. Adopted its June 11 minutes. During this meeting, the Working Group took the following action:
     - i. Adopted its May 14 minutes. During this meeting, the Working Group took the following action:
       - a. Discussed its 2026 priorities.
       - b. Discussed the flood insurance blueprint.
       - c. Heard a presentation from the Center for Insurance Policy and Research (CIPR) on flood maps as a risk indicator for consumers.
       - d. Received an update on the private flood insurance market.
     - ii. Received the results from the regulator survey on flood priorities.
     - iii. Received an update on the Natural Catastrophe Risk Dashboard.
   - B. Received the results of the follow-up survey on specific tactics for the flood insurance blueprint.
   - C. Heard a presentation from Verisk on the homeowners insurance market and severe perils.

5. Heard a presentation on the 100,000th IBHS Fortified Home and discussed a strategic path forward with the NAIC. The Task Force provided IBHS with a letter outlining suggestions for coordinating its strategic planning.

6. Heard a presentation from Aon on property/casualty (P/C) reinsurance. The presentation focused on the amount of available capital in reinsurance markets, the fluctuating cost of reinsurance, and large disaster activity and its effect on price.

7. Heard an update on a new partnership between the NAIC and the Association of Insurance Supervisors of Latin America (ASSAL). The NAIC and ASSAL are building a hemispheric partnership to address the shared and growing catastrophe risks facing insurance markets across the Americas through stronger data, modeling, mitigation, and regulatory collaboration. Their joint work—including a first-of-its-kind catastrophe risk assessment, regulator and actuarial training, and the exchange of innovative approaches, such as parametric insurance and nature-based solutions—is designed to close protection gaps and strengthen resilience in both the U.S. and Latin America.