FINANCIAL REGULATION STANDARDS AND ACCREDITATION (F) COMMITTEE

Financial Regulation Standards and Accreditation (F) Committee August 12, 2026, Minutes

Draft Pending Adoption

Date: 8/12/26

Financial Regulation Standards and Accreditation (F) Committee
Columbus, Ohio
August 12, 2026

The Financial Regulation Standards and Accreditation (F) Committee met in Columbus, OH, Aug. 12, 2026. The following Committee members participated: Sharon P. Clark, Chair (KY); Larry D. Deiter, Vice Chair (SD); Joshua Hershman and Jack Broccoli (CT); Vicki Schmidt represented by Tish Becker (KS); Michael T. Caljouw (MA); Timothy N. Schott represented by Vanessa Sullivan (ME); Mike Causey (NC); Jon Godfread represented by Matt Fischer (ND); TK Keen (OR); Elizabeth Kelleher Dwyer (RI); Michael Wise (SC); Scott A. White represented by Doug Stolte and Greg Chew (VA); Patty Kuderer represented by Steve Drutz (WA); and Jeff Rude (WY).

1. <u>Adopted its Spring National Meeting Minutes</u>

Director Deiter made a motion, seconded by Commissioner Caljouw, to adopt the Committee's March 23 minutes (*see NAIC Proceedings – Spring 2026, Financial Regulation Standards and Accreditation (F) Committee*). The motion passed unanimously.

Commissioner Clark said the Committee also met Aug. 11 in regulator-to-regulator session pursuant to paragraph 7 (consideration of individual state insurance departments' compliance with NAIC financial regulation standards) of the NAIC Policy Statement on Open Meetings. During this meeting, the Committee voted to award continued accreditation to Arkansas, the District of Columbia, Indiana, and Michigan.

2. <u>Adopted the Report of the Accreditation Scope and Alignment (F) Working Group</u>

Broccoli said the Working Group met Aug. 6, June 16, April 23, March 17, and Feb. 10 in regulator-to-regulator session, pursuant to paragraph 7 (consideration of individual state insurance department's compliance with NAIC financial regulation standards) of the NAIC Policy Statement on Open Meetings, to understand and discuss each state's domestic industry in furtherance of its charge to determine whether there are any multistate companies/activities not currently covered in the Accreditation Program's scope. Broccoli said the Working Group has completed its second charge, which is to analyze state regulations to understand how states regulate companies within the program's scope and identify any discrepancies or unique regulatory practices across states. The resulting resource will be posted on the Committee's web page.

Broccoli made a motion, seconded by Director Dwyer, to adopt the report of the Accreditation Scope and Alignment (F) Working Group. The motion passed unanimously.

3. <u>Disbanded the Accreditation Scope and Alignment (F) Working Group</u>

Director Deiter said that the Accreditation Scope and Alignment (F) Working Group was formed to review the scope of the Accreditation Program and determine whether any changes may be necessary, rather than in response to an issue or concern that needed to be addressed. Commissioner Clark and Director Deiter acknowledged and thanked the Working Group for its efforts in accomplishing one of its two charges. However, Director Deiter said that ongoing discussions on potential changes to the program's scope have stalled, and it is unlikely the Working Group will reach a consensus.

Director Deiter made a motion, seconded by Commissioner Rude, to disband the Accreditation Scope and Alignment (F) Working Group. The motion passed unanimously.

Having no further business, the Financial Regulation Standards and Accreditation (F) Committee adjourned.

