Meeting Summary Report

The Life Insurance and Annuities (A) Committee met April 7, 2022. During this meeting, the Committee:

1. Adopted its 2021 Fall National Meeting minutes.

2. Adopted the report of the Accelerated Underwriting (A) Working Group, including its interim meeting minutes and the *Accelerated Underwriting in Life Insurance Educational Report*.


4. Heard an update from the Annuity Suitability (A) Working Group and learned that although 21 states have adopted the best interest revisions to the *Suitability in Annuity Transactions Model Regulation* (#275) and seven states have state insurance regulations pending, adoption by the remaining states remains a priority. The Working Group plans to meet in May to continue work on a Frequently Asked Questions (FAQ) document to promote greater uniformity in the adoption of Model #275.

5. Adopted the report of the Life Actuarial (A) Task Force.

6. Discussed having the Life Insurance Online Guide (A) Working Group focus on updating life insurance information on the NAIC website.

7. Heard a brief update from Workstream Four of the Special (EX) Committee on Race and Insurance that it hopes to focus on marketing and distribution in underserved communities.