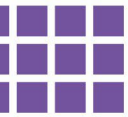
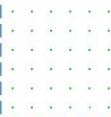
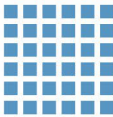
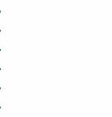




## 2025 SUMMER NATIONAL MEETING MINNEAPOLIS, MN



*2025 Summer National Meeting  
Minneapolis, Minnesota*

### **LIFE INSURANCE AND ANNUITIES (A) COMMITTEE**

Tuesday, August 12, 2025  
3:00 – 4:00 p.m.

#### **Meeting Summary Report**

The Life Insurance and Annuities (A) Committee met Aug. 12, 2025. During this meeting, the Committee:

1. Adopted its July 14 minutes. During this meeting, the Task Force took the following action:
  - A. Adopted its Spring National Meeting minutes.
  - B. Adopted its April 30 minutes. During this meeting, the Task Force took the following action:
    - i. Discussed next steps for issues formerly under the Special (EX) Committee on Race and Insurance's Life Workstream.
    - ii. Received an overview of the Life Workstream's work.
    - iii. Discussed the Society of Actuaries (SOA) Research Institute's project on the use of criminal history in life insurance underwriting.
  - C. Adopted 2025 *Valuation Manual* amendments.
  - D. Adopted *Actuarial Guideline LV—Application of the Valuation Manual for Testing the Adequacy of Reserves Related to Certain Life Reinsurance Treaties* (AG ReAAT).
2. Received an update from the Annuity Suitability (A) Working Group. The Working Group has exposed a revised draft of the Safe Harbor Regulatory Guidance for a public comment period ending Sept. 22.
3. Adopted the report of the Life Actuarial (A) Task Force.
4. Heard an update on the Society of Actuaries (SOA)/Center for Insurance Policy and Research (CIPR) project on the use of criminal history in life insurance underwriting. The project plans to gather information from third-party data providers, reinsurers, and insurers.
5. Heard a presentation from the Sexuality and Gender Alliance of Actuaries (SAGAA) on access to life insurance for people with HIV/AIDS.
6. Heard a presentation from Ladder Life on consumer protections in direct-to-consumer life insurance sales.