The Life Insurance and Annuities (A) Committee met Aug. 11, 2022. During this meeting, the Committee:

1. Adopted its July 20 minutes, which included the following action:
   A. Adopted nine *Valuation Manual* amendments.

2. Received an update from the Accelerated Underwriting (A) Working Group. The Working Group continues to collaborate with other NAIC groups as it works on developing regulatory guidance for state insurance regulators related to accelerated underwriting (AU) in life insurance, and it plans to meet in October to continue work on its goals.

3. Adopted the report of the Annuity Suitability (A) Working Group, including its July 25 minutes. The Working Group continues to work on frequently asked questions (FAQ) on the safe harbor/comparable standards provision in the revised *Suitability in Annuity Transactions Model Regulation* (#275), which added a best interest standard of conduct for insurers and producers.

4. Adopted the report of the Life Actuarial (A) Task Force. In particular, the Task Force is considering asking the Committee to consider limited, targeted revisions to the *Life Insurance Illustrations Model Regulation* (#582) to address the need for the Task Force to make continual changes to the indexed universal life illustration actuarial guideline to address product features causing aggressive illustrations.

6. Discussed and agreed to have the Life Insurance Online Guide (A) Working Group focus on updating life insurance information on the NAIC website. State insurance regulators interested in participating in the Working Group can contact Jennifer Cook (NAIC).

7. Received an update from Workstream Four of the Special (EX) Committee on Race and Insurance. The Workstream plans to schedule future presentations to hear about marketing and distribution in underserved communities from the agent perspective.