

2020 Summer National Meeting  
Virtual Meeting

**ANNUITY SUITABILITY (A) WORKING GROUP**

**Wednesday, July 29, 2020**

**1:00 – 2:00 p.m. ET / 12:00 – 1:00 p.m. CT / 11:00 a.m. – 12:00 p.m. MT / 10:00 – 11:00 a.m. PT**

**Meeting Summary Report**

The Annuity Suitability (A) Working Group of the Life Insurance and Annuities (A) Committee met July 29, 2020. During this meeting, the Working Group:

1. Adopted its 2019 Fall National Meeting minutes.
2. Adopted its Dec. 19, 2019, minutes, which included the following action:
  - a. As directed by the Life Insurance and Annuities (A) Committee, reviewed and discussed the comments received on the draft of proposed revisions to the *Suitability in Annuity Transactions Model Regulation (#275)* related to the proposed appendices.
  - b. Revised the appendices based on the comments received and forwarded the revised draft to the Committee for its consideration during the Committee's Dec. 30, 2019, conference call.
3. Heard an update from Idaho, Iowa, Kentucky, Ohio and Rhode Island on their efforts to adopt the revised Model #275, including any issues encountered.
4. Discussed its work for 2020 to develop a frequently asked questions (FAQ) document to assist the states as they move forward with adopting the revised Model #275 and implementing its provisions. The Working Group decided to expose the draft FAQ document for a 30-day public comment period and at the end of the comment period hold a conference call in September to discuss the comments received.

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