

NAIC | **NATIONAL MEETING**
SPRING 2023



Virtual Meeting
(in lieu of meeting at the 2023 Spring National Meeting)

CYBERSECURITY (H) WORKING GROUP

Tuesday, March 7, 2023

2:00 – 3:00 p.m. ET / 1:00 – 2:00 p.m. CT / 12:00 – 1:00 p.m. MT / 11:00 a.m. – 12:00 p.m. PT

Meeting Summary Report

The Cybersecurity (H) Working Group met March 7, 2023. During this meeting, the Working Group:

1. Adopted its 2022 Fall National Meeting minutes.
2. Discussed its work plan for 2023, which includes the following projects:
 - A. Development of a cybersecurity incident response plan to aid states responding to cybersecurity events at regulated entities.
 - B. Sending a referral to the Information Technology (IT) Examination (E) Working Group suggesting it consider updating cybersecurity-related guidance and providing guidance on the project.
 - C. Continue to advise the NAIC related to training initiatives.
 - D. Continue to monitor industry, federal government, and international government cybersecurity trends.
3. Heard an overview of the U.S. Department of the Treasury's (Treasury Department's) report titled *The Financial Services Sector's Adoption of Cloud Services*. The Working Group discussed the possibility of gathering data regarding insurers using cloud service providers.
4. Discussed the contents of the proposed referral to the IT Examination (E) Working Group.
5. Discussed a possible outline for a cybersecurity incident response plan. The proposed plan would aid states in navigating the information gathering and communication-related responsibilities in the wake of a cybersecurity incident at a regulated entity. The Working Group will be requesting input on the part of the proposed document aimed at standardizing the information-gathering process.
6. Received an update on the NAIC's plans to facilitate vendor cyber-risk analytic presentations to regulators with the goal of eventually discussing the usefulness of the tools to regulators.