

2021 Summer National Meeting Columbus, Ohio

PROPERTY AND CASUALTY INSURANCE (C) COMMITTEE

Monday, August 16, 2021 10:30 a.m. -12:00 p.m. ET / 9:30-11:00 a.m. CT / 8:30-10:00 a.m. MT / 7:30-9:00 a.m. PT

Meeting Summary Report

The Property and Casualty Insurance (C) Committee met Aug. 16, 2021. During this meeting, the Committee:

- 1. Adopted its Spring National Meeting minutes.
- 2. Adopted the following task force and working group reports:
 - A. Casualty Actuarial and Statistical (C) Task Force.
 - B. Surplus Lines (C) Task Force.
 - C. Title Insurance (C) Task Force.
 - D. Workers' Compensation (C) Task Force.
 - E. Cannabis Insurance (C) Working Group.
 - F. Catastrophe Insurance (C) Working Group.
 - G. Pet Insurance (C) Working Group.
 - H. Terrorism Insurance Implementation (C) Working Group.
 - I. Transparency and Readability of Consumer Information (C) Working Group.
- 3. Adopted an extension for revisions to the proposed Pet Insurance Model Act.
- 4. Adopted updates to the *Title Insurance Consumer Shopping Tool Template*.
- 5. Heard a presentation from the Association of Bermuda Insurers and Reinsurers (ABIR) and the Insurance Development Forum on ways to close the insurance protection gap.
- 6. Heard a report on the cyberinsurance market, including results from the *Cybersecurity and Identity Theft Insurance Coverage Supplement*.
- 7. Heard a report on the private flood insurance market, including results from the *Private Flood Insurance Supplement*.
- 8. Heard an update on the Special (EX) Committee on Race and Insurance, including the fact that Workstream Three, focused on property/casualty (P/C) insurance issues, will take the new charges and formulate a work plan.
- 9. Heard that the Committee would hold a future meeting to hear from interested parties to discuss auto insurance refunds related to reduced driving from the COVID-19 pandemic.

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