

2020 Fall National Meeting
Virtual Meeting

PROPERTY AND CASUALTY INSURANCE (C) COMMITTEE

Tuesday, December 8, 2020

2:30 – 3:30 p.m. ET / 1:30 – 2:30 p.m. CT / 12:30 – 1:30 p.m. MT / 11:30 a.m. – 12:30 p.m. PT

Meeting Summary Report

The Property and Casualty Insurance (C) Committee met Dec. 8, 2020. During this meeting, the Committee:

1. Adopted the following task force and working group reports:
 - a. Casualty Actuarial and Statistical (C) Task Force.
 - b. Surplus Lines (C) Task Force
 - c. Title Insurance (C) Task Force
 - d. Workers' Compensation (C) Task Force
 - e. Cannabis Insurance (C) Working Group
 - f. Catastrophe Insurance (C) Working Group
 - g. Climate Risk and Resilience (C) Working Group
 - h. Lender-Placed Insurance Model Act (C) Working Group
 - i. Pet Insurance (C) Working Group
 - j. Terrorism Insurance Implementation (C) Working Group
 - k. Transparency and Readability of Consumer Information (C) Working Group
2. Adopted an extension for revisions to the proposed Pet Insurance Model Act.
3. Adopted the *Real Property Lender-Placed Insurance Model Act*, which addresses the regulation of lender-placed insurance as it relates to real property.
4. Adopted the *Regulatory Review of Predictive Models* white paper. The white paper identifies best practices for the review of predictive models and analytics filed by insurers with state insurance regulators to justify rates and will provide state guidance for the review of rate filings based on predictive models.
5. Adopted its 2021 proposed charges.
6. Adopted a Request for NAIC Model Law Development related to the *Non-admitted Insurance Model Act* (#870) to work on amendments to the model to modernize it and bring it into compliance with the federal Nonadmitted and Reinsurance Reform Act (NRRA).

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