Meeting Summary Report

The Property and Casualty Insurance (C) Committee met Dec. 9, 2019. During this meeting, the Committee:

1. Adopted its Nov. 18 minutes, which included the following action:
   a. Adopted its Sept. 10 minutes, which included adoption of its Summer National Meeting minutes and adoption of documents related to the private flood insurance data call.
   b. Adopted additional documents related to the private flood insurance data call, including making the data publicly available.
   c. Discussed proposed blanks changes related to private flood insurance.
   d. Discussed the upcoming Fall National Meeting.

2. Adopted the following task force and working group reports:
   a. Casualty Actuarial and Statistical (C) Task Force
   b. Surplus Lines (C) Task Force
   c. Title Insurance (C) Task Force
   d. Workers’ Compensation (C) Task Force
   e. Cannabis Insurance (C) Working Group
   f. Catastrophe Insurance (C) Working Group
   g. Climate Risk and Resilience (C) Working Group
   h. Lender-Placed Insurance Model Act (C) Working Group
   i. Pet Insurance (C) Working Group
   j. Terrorism Insurance Implementation (C) Working Group
   k. Transparency and Readability of Consumer Information (C) Working Group

3. Adopted its 2020 proposed charges.

4. Adopted a blanks request to create a supplement to collect private flood insurance data and to revise the Credit Insurance Experience Exhibit to include private flood coverages.

5. Adopted an extension for revisions to the proposed Real Property Lender-Placed Insurance Model Act.

6. Adopted Considerations for State Insurance Regulators in Building the Private Flood Insurance Market, a document meant to provide state insurance regulators with actions that might be considered to facilitate the growth of the private flood insurance market in their states.

7. Heard a presentation from SBP on work the group does to promote resiliency and mitigation among homeowners pre- and post-disaster.

8. Heard a presentation from the American Property Casualty Insurance Association (APCIA) and the National Association of Mutual Insurance Companies (NAMIC) regarding underinsurance issues.

9. Heard an update from the U.S. Department of Agriculture (USDA) and the National Crop Insurance Services (NCIS) regarding crop insurance.

10. Reported that state insurance regulators are currently reviewing private passenger auto state exhibits created from data collected from statistical agents. The Committee plans to release the private passenger auto report on its website in the near future.