

2023 Fall National Meeting

Orlando, Florida

CASUALTY ACTUARIAL AND STATISTICAL (C) TASK FORCE

Friday, December 1, 2023

10:00 – 11:30 a.m.

Meeting Summary Report

The Casualty Actuarial and Statistical (C) Task Force met Dec. 1, 2023. During this meeting, the Task Force:

1. Adopted its Summer National Meeting minutes.
2. Adopted its Oct. 24, Oct. 10, Sept. 5, and Aug. 30 minutes, which included the following action:
 - A. Adopted the *Auto Insurance Database Average Premium Supplement* and the *2021 Dwelling, Fire, Homeowners Owner-Occupied, and Homeowners Tenant and Condominium/Cooperative Unit Owner's Insurance Report* (Homeowners Report).
 - B. Adopted its 2024 proposed charges.
 - C. Adopted a blanks proposal to require insurers to report 10 years of data for all lines of business in Schedule P.
3. Adopted the report of the Actuarial Opinion (C) Working Group, including its Sept. 27 and Aug. 23 minutes. During these meetings, the Working Group adopted the *Regulatory Guidance on Property and Casualty Statutory Statements of Actuarial Opinion, Actuarial Opinion Summaries, and Actuarial Reports for the Year 2023* (2023 Regulatory Guidance).
4. Adopted the report of the Statistical Data (C) Working Group report, including its Oct. 30 and Sept. 29 minutes. During these meetings, the Working Group adopted the 2021 Homeowners Report.
5. Received reports about other committee activities with potential impact on the Task Force.
6. Received an update from the NAIC Rate Model Review Team on its current activities. The Task Force received a first draft of a potential list of rate filing documentation needed before submitting a rate model review request to the NAIC.
7. Heard reports from professional actuarial associations.