The Casualty Actuarial and Statistical (C) Task Force met Dec. 7, 2019. During this meeting, the Task Force:

1. Adopted its Summer National Meeting minutes.

2. Adopted its Nov. 12 and Oct. 15 minutes, which included the following action:
   a. Adopted its 2020 proposed charges.
   b. Adopted a revised implementation plan for the Casualty Actuarial Society (CAS)/Society of Actuaries (SOA) Task Force’s Appointed Actuary Continuing Education Verification Process.
   c. Exposed the Best Practices for Regulatory Review of Predictive Analytics white paper for a public comment period ending Nov. 22.

3. Adopted the report of the Actuarial Opinion (C) Working Group, including its Nov. 20 and combined Oct. 4, Oct. 1, Sept. 20, Sept. 12, Sept. 10 and Sept. 6 minutes. During these meetings, the Working Group took the following action:
   b. Discussed the 2019 Statement of Actuarial Opinion instructions. The Blanks (E) Working Group issued a correction in October to the version included in the Annual/Quarterly Statement Instructions publication. The revisions are posted on the Blanks (E) Working Group’s web page.
   c. Discussed the 0% intercompany pool and a company’s persistent adverse development.


5. Adopted the oral report of the Statistical Data (C) Working Group. The Dwelling Fire, Homeowners Owner-Occupied, and Homeowners Tenant and Condominium/Cooperative Unit Owner’s Insurance report has been publicly released. The Report on Profitability by Line by State and the Competition Database Report are adopted and should be released in December. The Auto Insurance Database will be considered for adoption after the Fall National Meeting.


7. Heard a presentation about current pricing practices in the United Kingdom (UK).


9. Discussed the Actuarial Standards Board’s (ASB) request for input on a potential Property/Casualty (P/C) Rate Filing Actuarial Standard of Practice (ASOP). Regulators are asked to submit potential answers to the questions asked by the ASB by Jan. 7, 2020.

10. Heard reports from the American Academy of Actuaries (Academy) regarding the activities of its Committee on Property and Liability Financial Reporting (COPLFR) and its Casualty Practice Council. COPLFR has held a webinar and in-person training and is developing a “Frequently Asked Questions” document on the changes in the 2019 Statement of Actuarial Opinion instructions.

11. Heard reports on actuarial professionalism from the Academy, the Actuarial Board for Counseling and Discipline (ABCD) and the ASB.

12. Heard reports from the CAS and the SOA on P/C actuarial research.