

2020 Summer National Meeting
Virtual Meeting

CASUALTY ACTUARIAL AND STATISTICAL (C) TASK FORCE
Wednesday, August 5, 2020
11:30 a.m. – 1:00 p.m.

Meeting Summary Report

The Casualty Actuarial and Statistical (C) Task Force met Aug. 5, 2020. During this meeting, the Task Force:

1. Adopted its 2019 Fall National Meeting minutes.
2. Adopted its July 14, May 19, Feb. 18 and Jan. 28 minutes, which included the following action:
 - a. Adopted a recommendation to the Casualty Actuarial Society (CAS)/Society of Actuaries (SOA) Task Force to defer implementation of the CAS/SOA continuing education (CE) log for 2020 and allow appointed actuaries to add a column to their existing CE log, indicating the categorization approved by the Task Force (“Appointed Actuary CE Log Categories”).
 - b. Adopted a response on Project #2019-40 regarding *Statement of Statutory Accounting Principles (SSAP) No. 53—Property Casualty Contracts—Premiums* to the Statutory Accounting Principles (E) Working Group.
 - c. Adopted a response to the Actuarial Standards Board’s (ASB’s) Request for Input on a Potential P/C Rate Filing ASOP on the *Best Practices for Regulatory Review of Predictive Analytics* white paper for a public comment period ending Nov. 22.
3. Adopted the report of the Actuarial Opinion (C) Working Group, which met June 11, and took the following action:
 - a. Discussed a risk repository in the *Financial Condition Examiners Handbook*.
 - b. Discussed *Financial Analysis Handbook* and *Financial Condition Examiners Handbook* changes.
4. Adopted the oral report of the Statistical Data (C) Working Group. The Working Group will begin its work in September.
5. Discussed Proposal 2019-49 (Retroactive Reinsurance Exception) of the Statutory Accounting Principles (E) Working Group.
6. Discussed the CAS/SOA Task Force’s Appointed Actuary CE Log.
7. Discussed comments on the *Best Practices for Regulatory Review of Predictive Analytics* white paper.
8. Heard reports from the American Academy of Actuaries (Academy) regarding the activities of its Committee on Property and Liability Financial Reporting (COPLFR) and its Casualty Practice Council.
9. Heard reports on actuarial professionalism from the Academy, the Actuarial Board for Counseling and Discipline (ABCD) and the ASB.
10. Heard reports from the CAS and the SOA on property/casualty (P/C) actuarial research.

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