

2020 Summer National Meeting
Virtual Meeting

CATASTROPHE INSURANCE (C) WORKING GROUP

Friday, July 31, 2020

4:30 – 5:30 p.m. ET / 3:30 – 4:30 p.m. CT / 2:30 – 3:30 p.m. MT / 1:30 – 2:30 p.m. PT

Meeting Summary Report

The Catastrophe Insurance (C) Working Group met July 31, 2020. During this meeting, the Working Group:

- 1.. Adopted its May 29 minutes, which included the following action:
 - a. Adopted its 2019 Fall National Meeting minutes.
 - b. Adopted the NAIC *State Disaster Response Plan*.
2. Heard an update regarding federal flood insurance. The National Flood Insurance Program (NFIP) is under its 15th short-term extension, which will expire at the end of September. The NAIC sent a letter to U.S. House of Representatives and U.S. Senate leaders urging action on a long-term reauthorization. Additionally, the Federal Emergency Management Agency (FEMA) released a guide to help emergency managers and public health officials prepare for disasters while continuing to respond to the coronavirus.
3. Heard a presentation from Milliman on the concept of a catastrophe modelling clearinghouse.
4. Heard a presentation from the Reinsurance Association of America (RAA) on catastrophe modelling.
5. Heard a presentation from the American Property Casualty Insurance Association (APCIA) on catastrophe modelling.
6. Heard a presentation from the Center for Insurance Policy and Research (CIPR) regarding the CIPR wildfire catastrophe modelling project.

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