

*2020 Fall National Meeting
Virtual Meeting*

**CLIMATE AND RESILIENCY (EX) TASK FORCE
Friday, December 4, 2020**

Meeting Summary Report

The Climate and Resiliency (EX) Task Force met Dec. 4, 2020. During this meeting, the Task Force:

1. Adopted its Nov. 3 minutes, which included the following action:
 - a. Adopted its 2021 proposed charges.
 - b. Discussed its workplan and organization around five primary workstreams: pre-disaster mitigation, solvency, climate risk disclosure, innovation, and technology.
2. Heard a presentation from the Sustainable Insurance Forum (SIF) regarding past, current and future SIF resources and activities available to supervisors, including state insurance regulators.
3. Heard an update on international initiatives, including recently released reports from the Financial Stability Board (FSB) and the International Association of Insurance Supervisors (IAIS) 2021 topic for the Global Insurance Market Report (GIMAR) related to analysis of insurers' investment exposure to climate risk.
4. Heard a presentation from the American Academy of Actuaries (Academy) regarding its analysis of NAIC Climate Risk Disclosure Survey data.
5. Heard a presentation from the NAIC Center for Insurance Policy and Research (CIPR) regarding its assessment of and insights derived from the NAIC Climate Risk Disclosure Survey data.
6. Heard a federal update related to potential climate initiatives under the future administration.

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