



*2025 Summer National Meeting  
Hollywood, Florida*

## **MARKET REGULATION AND CONSUMER AFFAIRS (D) COMMITTEE**

Thursday, December 11, 2025

9:15 – 10:30 a.m.

### **Meeting Summary Report**

The Market Regulation and Consumer Affairs (D) Committee met Dec. 11, 2025. During this meeting, the Committee:

1. Adopted its Nov. 21 minutes. During this meeting, the Committee took the following action:
  - A. Adopted its 2026 proposed charges.
  - B. Adopted the 2026 proposed charges of the Antifraud (D) Task Force.
  - C. Adopted the 2026 proposed charges of the Producer Licensing (D) Task Force.
2. Adopted its Summer National Meeting minutes.
3. Received an update on the *Pharmacy Benefit Manager (PBM) Licensure and Regulation Guidelines for Regulators* document, which the Pharmacy Benefit Management (D) Working Group adopted on Dec. 9. The update included the development of PBM examination standards, which the Working Group exposed on Nov. 25 for a public comment period ending Jan. 16, 2026.
4. Received an update on marketplace issues discussed by the Market Actions (D) Working Group.
5. Received an update on the development of a Cybersecurity Incident Response Framework by the Market Conduct Examination Guidelines (D) Working Group. The purpose of this initiative is to assist NAIC Members in assessing the significance of cybersecurity events and to develop protocols for multistate coordination following a cybersecurity event. An initial draft of the framework is anticipated to be exposed for public comment in the first quarter of 2026.
6. Heard a presentation from the Insurance Regulatory Examiners Society (IRES), which included an overview of its history and objectives of IRES, the importance of market conduct regulation, the role of IRES in market conduct regulation, how IRES collaborates with industry and regulators, the success of IRES, and evolving challenges.
7. Discussed the following producer licensing issues:
  - A. The plan to circulate a revised NAIC consumer agent/broker search proposal in 2026.
  - B. The National Insurance Producer Registry's (NIPR's) implementation of the revised NAIC Uniform Producer Licensing Applications, which are anticipated to be in production in the second quarter of 2026.



## 2025 NAIC FALL NATIONAL MEETING

- C. The Template for 1033 Written Consent Process document, which has been referred back to the Producer Licensing (D) Task Force for additional discussion regarding the definition of “conviction” and what information an applicant may be required to disclose.
  - D. The NAIC’s Personalized Information Capture System (PICS) alerts for the NIPR Attachment Warehouse.
8. Adopted the reports of the following Task Forces and Working Groups:
- A. Antifraud (D) Task Force
  - B. Producer Licensing (D) Task Force
  - C. Market Analysis Procedures (D) Working Group
  - D. Market Conduct Annual Statement Blanks (D) Working Group
  - E. Market Conduct Examination Guidelines (D) Working Group
  - F. Market Information Systems (D) Working Group
  - G. Market Regulation Certification (D) Working Group
  - H. Pharmacy Benefit Management (D) Working Group
  - I. Speed to Market (D) Working Group
9. Received an update on the development of an AI systems evaluation tool by the Big Data and Artificial Intelligence (H) Working Group. The tool is designed as an interim solution to help regulators evaluate the use of AI while they study longer-term updates to the market and financial-related processes.