Market Regulation and Consumer Affairs (D) Committee Roll Call

Director Dean L. Cameron, Chair

August 13, 2025

Roll Call

• Dean L. Cameron, Chair	Idaho
• Trinidad Navarro, Co-Vice Chair	Delaware
• Holly W. Lambert, Co-Vice Chair	Indiana
• Peter M. Fuimaono	American Samoa
• Alan McClain	Arkansas
• Karima M. Woods	District of Columbia
• Sharon P. Clark	Kentucky
• Robert L. Carey	Maine
• Angela L. Nelson	Missouri
• Ned Gaines	Nevada
• D.J. Bettencourt	New Hampshire
• Mike Causey	North Carolina
• Carter Lawrence	Tennessee
• Cassie Brown	Texas
• Allan L. McVey	West Virginia

Agenda Item 1

Consider Adoption of its July 25 Minutes

Attachment One

Director Dean L. Cameron, Idaho

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Agenda Item 2

Receive an Update on the Development of Examination and Licensing Standards for Pharmacy Benefit Managers (PBMs)

Joylynn Fix, West Virginia

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Agenda Item 3

Discuss the Draft Cybersecurity Incident Response Framework

Attachment Two

Director Dean L. Cameron, Idaho

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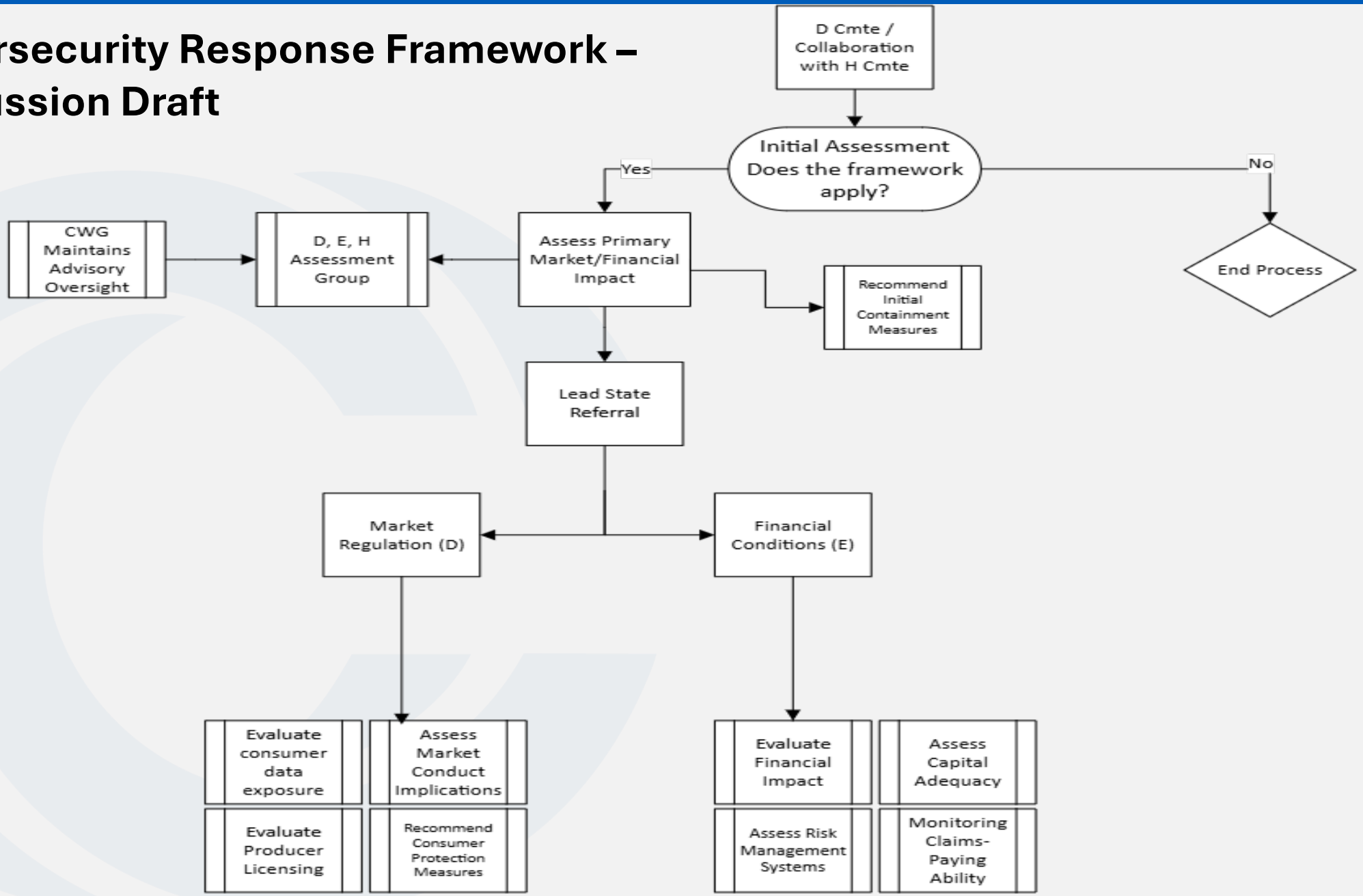
Cybersecurity Incident Response Framework

- Purpose
  - Assist NAIC Members in assessing significance of cybersecurity events
  - Develop protocols for multistate coordination after a cybersecurity event
- Four Key Concepts
  - Develop criteria to assess impact of cybersecurity event
  - Develop threshold (dollar / consumer impact) that would trigger framework
  - Develop procedures to identify lead state for coordination of response
  - Clarify roles of Market Actions (D) Working Group, Cybersecurity (H) Working Group, Financial Analysis (E) Working Group

Cybersecurity Response Framework – Discussion Draft



Agenda Item 4

Receive an Update on Marketplace Issues Discussed by the Market Actions (D) Working Group

Commissioner Holly Lambert, Indiana
David Buono, Pennsylvania

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Agenda Item 5

Receive an Update on the Development of a Playbook to Coordinate State Enforcement Actions on Unlicensed Entities

To Be Determined

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Playbook for Unlicensed Entities

- Investigation of Entity
  - Jurisdiction of State Insurance Departments
  - Coordination and Communication
  - Data Sharing and Confidentiality
- Settlements with Entity
  - Facilitation of Uniform Settlement Document
  - State Procedural/Legal Requirements
- Role of Coordinated Market Investigation Subgroup

Agenda Item 6

Discuss the Viability and Functionality of the Consumer Agent Broker Search Tool

Commissioner Trinidad Navarro, Delaware

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Consumer Agent/Broker Service

- Concept arose from the Improper Marketing of Health Insurance (D) Working Group
  - One of the best ways to protect insurance consumers from fraud is by providing consumers the ability to verify an individual's licensing status prior to purchasing an insurance product
  - Complement the national system of uniform and reciprocal producer licensing
- Initial prototype created
  - Provides licensing status by line of authority.
  - Deference to states. Refers consumers to existing state links for additional information
- Threshold Question: Should role of NAIC include direct communication to consumers?

Data Points for Consideration

- Licenses by line of authority by State
- Years of experience/licensure
- Company appointment and termination information
- Final administrative regulatory actions state insurance departments report to the NAIC's Regulatory Information Retrieval System. This could be limited to a flag or indicator reflecting whether an agent/broker has a serious regulatory action of concern.
- Confirmed closed complaints state insurance departments report to the NAIC's Complaint Database System. This could be limited to a flag or indicator reflecting whether an agent/broker has had a confirmed complaint involving a significant matter of misconduct.

Agenda Item 7

Receive an Update on NAIC Personalized Information Capture (PIC) Alerts for the National Insurance Producer Registry (NIPR) Attachment Warehouse

Director Dean L. Cameron, Idaho

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Agenda Item 8

Consider Adoption of its Task Force and Working Group Reports

Director Dean L. Cameron, Idaho

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A. Antifraud (D) Task Force

Attachment Three

Commissioner Trinidad Navarro, Delaware

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B. Producer Licensing (D) Task Force

Attachment Four

Director Larry D. Deiter, South Dakota

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C. Pharmacy Benefit Management (D) Working Group

Attachment Five

Joylynn Fix, West Virginia

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Agenda Item 9

Discuss Any Other Matters Brought Before the Committee

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