

2020 Fall National Meeting  
Virtual Meeting

**MARKET REGULATION AND CONSUMER AFFAIRS (D) COMMITTEE**

**Tuesday, Dec. 8, 2020**

**4:00 – 5:00 p.m. ET / 3:00 – 4:00 p.m. CT / 2:00 – 3:00 p.m. MT / 1:00 – 2:00 p.m. PT**

**Meeting Summary Report**

The Market Regulation and Consumer Affairs (D) Committee met Dec. 8, 2020. During this meeting, the Committee:

1. Adopted its Summer National Meeting minutes.
2. Adopted its 2021 proposed charges, which included the proposed charges of the Antifraud (D) Task Force, the Market Information Systems (D) Task Force and the Producer Licensing (D) Task Force.
3. Adopted revisions to the *Antifraud Plan Guideline* (#1690), which serves as a guide for insurance companies preparing antifraud plans to document efforts established to prevent and report fraud. The revisions focus on reorganizing the guidelines to eliminate repetitive requirements and on adding language to align more closely with existing state mandates.
4. Adopted clarifications to proposed revisions to the Market Conduct Annual Statement (MCAS) to continue using the definition of “lawsuit” currently being used for the auto and home MCAS blanks and to change to the definition of “lawsuits closed with consideration to the consumer” to adapt it for use with the auto and home MCAS blanks. With these clarifications, the collection of lawsuit information will be limited to lawsuits arising from claims only. This is the methodology used in all prior auto and home MCAS filings.
5. Adopted a standardized data request (SDR) for long-term care (LTC) in-force policies and a SDR for LTC claims to be included in the reference documents of the *Market Regulation Handbook*.
6. Adopted revisions to Chapter 24 (Conducting the Health Examination) of the *Market Regulation Handbook*. The revised guidance is based on the *Supplementary and Short-Term Health Insurance Minimum Standards Model Act* (#170) and addresses supplementary short-term, limited-duration (STLD) health plans.
7. Adopted a motion to defer the discussion on the Market Conduct Annual Statement Blanks (D) Working Group’s request for feedback on the collection of transactional data.
8. Adopted the reports of its task forces and working groups: the Antifraud (D) Task Force; the Market Information Systems (D) Task Force; the Producer Licensing (D) Task Force; the Market Conduct Annual Statement Blanks (D) Working Group; the Market Conduct Examination Standards (D) Working Group; the Market Analysis Procedures (D) Working Group; the Market Regulation Certification (D) Working Group; and the Privacy Protections (D) Working Group.

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