

2020 Summer National Meeting  
Virtual Meeting

**MARKET REGULATION AND CONSUMER AFFAIRS (D) COMMITTEE**

**Tuesday, August 11, 2020**

**3:30 – 4:30 p.m. ET / 2:30 – 3:30 p.m. CT / 1:30 – 2:30 p.m. MT / 12:30 – 1:30 p.m. PT**

**Meeting Summary Report**

The Market Regulation and Consumer Affairs (D) Committee met Aug. 11, 2020. During this meeting, the Committee:

1. Adopted its July 27 minutes, which included the following action:
  - a. Adopted its 2019 Fall National Meeting minutes.
  - b. Adopted a Farmowners Claims Standardized Data Request.
  - c. Adopted revisions to the Market Conduct Annual Statement (MCAS) Blanks for Life and Annuities, Homeowners Insurance, Private Passenger Automobile, and Lender-Placed Auto and Homeowners insurance.
2. Adopted a Limited Long-Term Care Examination Standards Chapter to be included in the NAIC *Market Regulation Handbook* for state reference.
3. Adopted an Inland Marine In Force Standardize Data Request and an Inland Marine Claims Standardized Data Request to be included in the NAIC *Market Regulation Handbook*. These data requests may be used by a state to determine if a company follows appropriate procedures with respect to the issuance and/or termination of inland marine policies and the processing of inland marine claims.
4. Adopted the reports of its task forces and working groups: the Antifraud (D) Task Force, the Market Information Systems (D) Task Force, the Producer Licensing (D) Task Force, the Advisory Organization Examination Oversight (D) Working Group, the Market Actions (D) Working Group, the Market Conduct Annual Statement Blanks (D) Working Group, the Market Conduct Examination Standards (D) Working Group, the Market Analysis Procedures (D) Working Group, the Market Regulation Certification (D) Working Group, and the Privacy Protections (D) Working Group. The adoption of the reports included adoption of the following:
  - a. The Market Information Systems (D) Task Force recommendation to add a “pandemic” subject code and the coverage codes for “business interruptions,” “lender-placed insurance,” and “pet insurance” to the NAIC’s Complaint Database System.
  - b. The Market Analysis Procedures (D) Working Group’s recommendation to add Travel Insurance as the next line of business for the MCAS and implement new scorecard ratios for the Private Flood MCAS blank.
  - c. The Market Conduct Annual Statement Blanks (D) Working Group’s recommended clarification to the definition of Individual Indexed Variable Annuity for the MCAS blank.
5. Heard a presentation from the Alliance of Health Care Sharing Ministries (AHCSM). This presentation addressed the background of the AHCSM, its history and features, statistics on the number and size of HCSMs, challenges for HCSMs, and the development of an accreditation program for oversight of HCSMs by an independent Board of Directors.
6. Discussed a template bulletin for state insurance departments to advise insurance companies regarding the waiver of on-site review requirements of managing general agents (MGAs) and third-party administrators (TPAs) during the COVID-19 public health emergency.

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