

Date: 11/21/19

2019 Fall National Meeting
Austin, Texas

CAPITAL ADEQUACY (E) TASK FORCE

Sunday, December 8, 2019

4:00 – 5:00 p.m.

JW Marriott Austin—Lone Star Ballroom DE—Level 3

ROLL CALL

| | | | |
|---------------------------|----------------------|--------------------------|----------------|
| David Altmaier, Chair | Florida | Chlora Lindley-Myers | Missouri |
| Todd E. Kiser, Vice Chair | Utah | Barbara D. Richardson | Nevada |
| Jim L. Ridling | Alabama | Marlene Caride | New Jersey |
| Lori K. Wing-Heier | Alaska | John G. Franchini | New Mexico |
| Ricardo Lara | California | Mike Causey | North Carolina |
| Andrew N. Mais | Connecticut | Jillian Froment | Ohio |
| Trinidad Navarro | Delaware | Glen Mulready | Oklahoma |
| Stephen C. Taylor | District of Columbia | Elizabeth Kelleher Dwyer | Rhode Island |
| Robert H. Muriel | Illinois | Kent Sullivan | Texas |
| Doug Ommen | Iowa | Mike Kreidler | Washington |
| Vicki Schmidt | Kansas | Mark Afable | Wisconsin |
| Steve Kelley | Minnesota | | |

NAIC Support Staff: Jane Barr/Lou Felice

AGENDA

1. Consider Adoption of its Oct. 8 Minutes—*Commissioner David Altmaier (FL)* Attachment One
2. Consider Adoption of its Working Group Reports and Minutes
—*Commissioner David Altmaier (FL)*
 - a. Health Risk-Based Capital (E) Working Group Attachment Two
 - b. Life Risk-Based Capital (E) Working Group Attachment Three
 - c. Property and Casualty Risk-Based Capital (E) Working Group Attachment Four
3. Consider Adoption of its Working Agenda—*Commissioner David Altmaier (FL)*
 - a. Working Agenda Attachment Five
 - b. Hear Update Regarding the Affiliated Investment Ad Hoc Group
4. Receive Long-Term Care/Guaranty Fund Memorandum—*Patrick McNaughton (WA)* Attachment Six
5. Consider Adoption of Property and Casualty Risk-Based Capital (E) Working Group Proposals
—*Tom Botsko (OH)*
 - c. Proposal 2019-11-P (Instruction Clarification and 2019 Reporting Guidance) Attachment Seven
 - d. Proposal 2019-12-P (Remove Adjustment for Reinsurance Penalty) Attachment Eight
 - e. Proposal 2019-14-CR (2019 Catastrophe Event Lists) Attachment Nine
6. Hear Comments and Consider Adoption of the Risk-Based Capital (RBC) Preamble
—*Commissioner David Altmaier (FL)* Attachment Ten
 - a. America's Health Insurance Plans (AHIP) Comment Letter—*William Weller (AHIP)* Attachment Eleven

7. Hear Comments on Exposed Referrals—*Commissioner David Altmaier (FL)*
 - a. NAIC Designations for Schedule D, Part 2, Section 2 – Common Stocks Attachment Twelve
 - b. RBC Charges for Funds and Comprehensive Funds Attachment Thirteen
 - i) American Academy of Actuaries (Academy) Attachment Fourteen
 - ii) American Council of Life Insurers (ACLI) and North American Securities Valuation Association (NASVA) Attachment Fifteen
 - iii) Anderson Insights Attachment Sixteen
 - iv) Everest Reinsurance Company Attachment Seventeen
 - v) Payden & Rygel Attachment Eighteen
 - vi) Vanguard Institutional Investor Group Attachment Nineteen
 - vii) Additional Comment Letters from the Valuation of Securities (E) Task Force

Fall 2018 Exposure are on available on the Task Force Page

https://content.naic.org/sites/default/files/national_meeting/Comments%20to%20VOSTF%20Exposure%20of%20Bond%20Fund%20Proposal%20Fall%202018.pdf
 - c. Structured Notes Attachment Twenty
 - i) ACLI and NASVA Attachment Twenty-one
8. Discuss Any Other Matters Brought Before the Task Force—*Commissioner David Altmaier (FL)*
9. Adjournment

W:\National Meetings\2019Fall\TF\CapAdequacy\ Dec.8_Agenda_CapAd TF