Meeting Summary Report

The Financial Condition (E) Committee met Dec. 9, 2019. During this meeting, the Committee:

1. **Adopted** its Oct. 31, Aug. 29 and Summer National Meeting minutes. During its Oct. 31 and Aug. 29 meetings, the Committee took the following action:
   a. Adopted its 2020 proposed charges.
   b. Adopted a Request for NAIC Model Law Development related to the group capital calculation.
   c. Adopted revisions to the *Guideline for Stay on Termination of Netting Agreements and Qualified Financial Contracts* (#1556).
   d. Adopted proposed changes to the *Annual Statement Instructions – Property/Casualty*, specifically related to the Actuarial Opinion, including, among other things, the definition of “qualified actuary.”

2. **Adopted** the reports of the following task forces and working groups: Accounting Practices and Procedures (E) Task Force; Capital Adequacy (E) Task Force; Examination Oversight (E) Task Force; Receivership and Insolvency (E) Task Force; Reinsurance (E) Task Force; Risk Retention Group (E) Task Force; Valuation of Securities (E) Task Force; Group Capital Calculation (E) Working Group; Group Solvency Issues (E) Working Group; Mortgage Guaranty Insurance (E) Working Group; National Treatment and Coordination (E) Working Group; and Restructuring Mechanisms (E) Working Group.

3. **Adopted** proposed salary updates to the *Financial Condition Examiners Handbook*.

4. **Adopted** revisions to the *Process for Evaluating Qualified and Reciprocal Jurisdictions*.