



2025 SUMMER NATIONAL MEETING  
MINNEAPOLIS, MN

*2025 Summer National Meeting  
Minneapolis, Minnesota*

**EMPLOYEE RETIREMENT INCOME SECURITY ACT (ERISA) (B) WORKING GROUP**

Monday, August 12, 2025  
10:00 – 11:00 a.m.

**Meeting Summary Report**

The Employee Retirement Income Security Act (ERISA) (B) Working Group met Aug. 12, 2025. During this meeting, the Working Group:

1. Discussed ERISA preemption of state laws addressing pharmacy benefit managers (PBMs) since the Supreme Court of the United States (SCOTUS) decision in *Rutledge v. Pharmaceutical Care Management Association*.
2. Discussed the formation of a drafting group focused on ERISA preemption of state PBM laws. Interested regulators should contact Jennifer Cook at [jcook@naic.org](mailto:jcook@naic.org).
3. Heard a presentation from the National Association of Benefits and Insurance Professionals (NABIP) on level-funded plans.