2019 Fall National Meeting
Austin, Texas

EXECUTIVE (EX) COMMITTEE AND PLENARY
Tuesday, December 10, 2019
9:00 – 11:00 a.m.

Meeting Summary Report

The Executive (EX) Committee and Plenary met Dec. 10, 2019. During this meeting, the Committee and Plenary:

1. Adopted the report of the Executive (EX) Committee, which met Dec. 8 and took the following action:
   a. Adopted the report of the joint meeting of the Executive (EX) Committee and the Internal Administration (EX1) Subcommittee, which met Dec. 7.
   b. Adopted its Nov. 18, Oct. 8 and Oct. 7 interim meeting report.
   c. Adopted the reports of its task forces: 1) the Financial Stability (EX) Task Force; 2) the Government Relations (EX) Leadership Council; 3) the Innovation and Technology (EX) Task Force; and 4) the Long-Term Care Insurance (EX) Task Force.
   d. Adopted its 2020 proposed charges.
   e. Adopted Requests for NAIC Model Law Development to amend: 1) the Insurance Holding Company System Regulatory Act (#440); 2) the Insurance Holding Company System Model Regulation with Reporting Forms and Instructions (#450); and 3) the Unfair Trade Practices Act (#880).
   f. Received a status report on the NAIC State Ahead strategic plan implementation.
   g. Received a status report on model law development efforts.
   h. Heard reports from the National Insurance Producer Registry (NIPR) and the Interstate Insurance Product Regulation Commission (Compact).

2. Adopted by consent the committee, subcommittee and task force minutes of the Summer National Meeting.

3. Adopted the NAIC 2020 proposed budget.

4. Adopted the NAIC 2020 proposed committee charges.

5. Received the following committee reports: the Life Insurance and Annuities (A) Committee; the Health Insurance and Managed Care (B) Committee; the Property and Casualty Insurance (C) Committee; the Market Regulation and Consumer Affairs (D) Committee; the Financial Condition (E) Committee; the Financial Regulation Standards and Accreditation (F) Committee; and the International Insurance Relations (G) Committee.

6. Adopted the 2020 Generally Recognized Expense Table (GRET).

7. Adopted Actuarial Guideline LII—Variable Annuity Early Adoption (AG 52).


9. Adopted the Post-Disaster Claims Guide.

10. Adopted amendments to the Guideline for Stay on Termination of Netting Agreements and Qualified Financial Contracts (#1556).


12. Adopted the Re-Evaluation of Qualified Jurisdictions and Summary of Findings and Determinations for Bermuda, France, Germany, Ireland, Japan, Switzerland and the United Kingdom (U.K.) for the NAIC List of Qualified Jurisdictions.

13. Adopted the Evaluation of Reciprocal Jurisdiction and Summary of Findings and Determinations for Bermuda, Japan and Switzerland for the NAIC List of Reciprocal Jurisdictions.

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14. Adopted revisions to Part D: Primary Licensing, Redomestications and Change of Control of the Accreditation Standards.

15. Received a status report on state implementation of NAIC-adopted model laws and regulations.

16. Received the results of the 2020 zone officer elections. Midwest Zone: Director Larry Deiter, Chair (SD); Director Jillian Froment, Vice Chair (OH); and Commissioner Doug Ommen, Secretary (IA). Northeast Zone: Commissioner Stephen C. Taylor, Chair (DC); Commissioner Jessica Altman, Vice Chair (PA); and Commissioner Gary Anderson, Secretary (MA). Southeast Zone: Commissioner Jim L. Ridling, Chair (AL); Commissioner Mike Chaney, Vice Chair (MS); and Commissioner James J. Donelon, Secretary (LA). Western Zone: Director Lori K. Wing-Heier, Chair (AK); Commissioner Michael Conway, Vice Chair (CO); and Commissioner Andrew R. Stolfi, Secretary (OR).

17. Elected the 2020 NAIC officers: Director Raymond G. Farmer, President (SC); Commissioner David Altmaier, President-Elect (FL); Director Dean L. Cameron, Vice President (ID); and Director Chlora Lindley-Myers, Secretary-Treasurer (MO).