Meeting Summary Report

The Executive (EX) Committee and Plenary met March 25, 2023. During this meeting, the Committee:

1. Received the March 23 report of the Executive (EX) Committee.

2. Adopted by consent the committee, subcommittee, and task force minutes of the 2022 Fall National Meeting.

3. Received the following committee reports: 1) the Life Insurance and Annuities (A) Committee; 2) the Health Insurance and Managed Care (B) Committee; 3) the Property and Casualty Insurance (C) Committee; 4) the Market Regulation and Consumer Affairs (D) Committee; 5) the Financial Condition (E) Committee; 6) the Financial Regulation Standards and Accreditation (F) Committee; 7) the International Insurance Relations (G) Committee; and 8) the Innovation, Cybersecurity, and Technology (H) Committee.

4. Adopted the revisions to Actuarial Guideline XLIX-A—The Application of the Life Illustrations Model Regulation to Policies with Index-Based Interest to Policies Sold on or After December 14, 2020 (AG 49-A).

5. Adopted Actuarial Guideline LIV—Nonforfeiture Requirements for Index-Linked Variable Annuity Products (AG 54).


7. Adopted the Rate/Rule Filing Checklist.

8. Received a status report on the state implementation of NAIC-adopted model laws and regulations.