

2023 Fall National Meeting

Orlando, Florida

EXECUTIVE (EX) COMMITTEE AND PLENARY

Monday, December 4, 2023

9:00 – 11:00 a.m.

Meeting Summary Report

The Executive (EX) Committee and Plenary met Dec. 4, 2024. During this meeting, the Committee and Plenary:

1. Received the Dec. 2 report of the Executive (EX) Committee.
2. Adopted by consent the committee, subcommittee, and task force minutes of the Summer National Meeting.
3. Adopted the NAIC 2024 proposed budget.
4. Adopted the NAIC 2024 proposed committee charges.
5. Received the following committee reports: 1) the Life Insurance and Annuities (A) Committee; 2) the Health Insurance and Managed Care (B) Committee; 3) the Property and Casualty Insurance (C) Committee; 4) the Market Regulation and Consumer Affairs (D) Committee; 5) the Financial Condition (E) Committee; 6) the Financial Regulation Standards and Accreditation (F) Committee; 7) the International Insurance Relations (G) Committee; and 8) the Innovation, Cybersecurity, and Technology (H) Committee.
6. Adopted the 2024 Generally Recognized Expense Table (GRET).
7. Adopted the Voluntary Market Regulation Certification Program self-assessment guidelines and checklist tool, implementation plan, and certification scoring definitions.
8. Adopted the Pet Insurance Market Conduct Annual Statement (MCAS) data call and definitions.
9. Adopted the amendments to the *Property and Casualty Insurance Guaranty Association Model Act* (#540).
10. Adopted revisions to the Part A insurance holding company systems accreditation standard.
11. Adopted the model bulletin on the Use of Algorithms, Predictive Models, and Artificial Intelligence (AI) Systems by Insurers.
12. Received a status report on the state implementation of NAIC-adopted model laws and regulations.



13. Received the results of the 2024 zone officer elections. Midwest Zone: Director Anita G. Fox, Chair (MI); Commissioner Vicki Schmidt, Vice Chair (KS); and Director Eric Dunning, Secretary (NE). Northeast Zone: Commissioner Trinidad Navarro, Chair (DE); Commissioner Kevin Gaffney, Vice Chair (VT); and Commissioner Gary D. Anderson, Secretary (MA). Southeast Zone: Commissioner Carter Lawrence, Chair (TN); Commissioner Sharon P. Clark, Vice Chair (KY); and Commissioner Alan McClain, Secretary (AR). Western Zone: Commissioner Michael Conway, Chair (CO); Commissioner Andrew R. Stolfi, Vice Chair (OR); and Cassie Brown, Secretary (TX).

14. Elected the 2024 NAIC officers: Commissioner Andrew N. Mais, President (CT); Commissioner Jon Godfread, President-Elect (ND); Commissioner Scott A. White, Vice President (VA); and Superintendent Elizabeth Kelleher Dwyer, Secretary-Treasurer (RI).