The Executive (EX) Committee met Aug. 13, 2020. During this meeting, the Executive (EX) Committee:

1. Adopted the report of the joint meeting of the Executive (EX) Committee and the Internal Administration (EX1) Subcommittee, which met July 14 and took the following action:
   a. Adopted its May 12 minutes.
   b. Adopted the Internal Administration (EX1) Subcommittee’s May 20 minutes, which included the following action:
      i. Received an update on the Defined Benefit Plan portfolio as of March 31.
      ii. Received an update on the NAIC long-term investment plan portfolio as of March 31.
      iii. Approved a recommendation to replace one of the NAIC’s fund managers responsible for short-term bond funds.
   c. Adopted the report of the Audit Committee, which met via conference call June 2 and received the 2019/2020 Service Organization Control (SOC) 1 and SOC 2 reports.
   d. Received an update on the 2020 financial results and preliminary 2021 budget assumptions and approved an extension of unused 2020 grant funds to the end of 2021.
   e. Established a Special Committee on Race and Insurance.
   f. Established the Climate & Resiliency (EX) Task Force and adopted its draft charges.
   g. Received a System for Electronic Rate and Form Filing (SERFF) Assessment and directed NAIC staff to prepare and issue a request for proposal (RFP) to solicit proposals to help complete a “modernization pilot” and “Wave One” as recommended in the SERFF Assessment.
   h. Approved Management’s recommendation to extend the residential mortgage-backed securities (RMBS)/commercial mortgage-backed securities (CMBS) modeling contract with BlackRock for another year.
   i. Approved the release of the Economic Scenario Generator (ESG) fiscal for a two-week public review period prior to a final vote of the Executive (EX) Committee during a future meeting.
   j. Approved a U.S. Department of Labor (DOL) Information Sharing Agreement.
   k. Selected the meeting locations for the 2024 summer and fall national meetings: the 2024 Summer National Meeting will be held in Chicago, IL and the 2024 Fall National Meeting will be held in Denver, CO.
   l. Received the joint chief executive officer (CEO)/chief operating officer (COO) report.

2. Adopted the report of the Executive (EX) Committee, which met May 12, April 2, Feb. 13 and Jan. 10 and took the following action:
   a. Adopted the 2019 Fall National Meeting minutes of the joint meeting of the Executive (EX) Committee and the Internal Administration (EX1) Subcommittee.
   b. Adopted its April 2, Feb. 13 and Jan. 10 minutes.
   c. Adopted the report of the Audit Committee.
   d. Adopted the report of the Investment Committee.
   e. Adopted the recommendation of the Life Actuarial (A) Task Force to delay the start of Principle-Based Reserving (PBR) Experience Data Reporting from 2020 to 2021.
   f. Appointed Commissioner Vicki Schmidt (KS) and Director Bruce R. Ramge (NE) to serve on the National Insurance Producer Registry (NIPR) Board of Directors effective May 12.
   g. Heard a report on a change in membership for the SERFF Advisory Board. Andrea Davey (Athene Annuity and Life Company) will serve as the Life Insurance Representative on the SERFF Advisory Board.
   h. Discussed the National Association of Registered Agents and Brokers (NARAB) Board recommendations.
   i. Heard an update on the ESG RFP.
   j. Heard an update on the SERFF Assessment.
   k. Heard an update on NAIC cybersecurity.
   l. Discussed the status of the Mid-Year Roundtable and the Summer National Meeting.
   m. Heard a joint CEO/COO report.
   o. Received an update on the 2019 Year-End Financial Results.
p. Approved the fiscal impact statement for the Long-Term Care Insurance Data Call and authorized Management to contract with a selected vendor.
q. Approved the fiscal impact statement for the SERFF Filing Review Tools Pilot.
r. Approved the following non-regulator appointments to the SERFF Advisory Board: Birny Birmbaum (Center for Economic Justice—CEJ) as the Consumer Representative; Theresa Boyce (Chubb Group) for Property & Casualty (P&C); Amanda Wheeler (LifeSecure Insurance Company) for Life Insurance; and Rachel Benton (Bright Health) for Health Insurance and Vice-Chair.
s. Appointed Director Chlora Lindley-Myers (MO) as vice chair of the 2020 Consumer Participation Board of Trustees.
t. Appointed Commissioner Mark Afable (WI) to serve on the NiPR Board of Directors effective Feb. 13.
u. Received an update confirming the committee structure changes: the Executive (EX) Committee disbanded the joint Long-Term Care Insurance (B/E) Task Force, the NAIC/State Government Liaison Committee, and the NAIC/Industry Liaison Committee; and the Executive (EX) Committee also removed the membership limit on the Life Actuarial (A) Task Force and the Health Actuarial (B) Task Force.
v. Approved the fiscal impact statement for the PBR Yearly Renewable Term Reinsurance Study.
w. Voted to release for public review and comment the Long-Term Care Insurance Data Call and Analysis fiscal impact statement.
x. Approved the debt restructure terms between the NAIC and Interstate Insurance Product Regulation Commission (Compact).
y. Appointed Florida, Idaho, Kentucky, Massachusetts, Missouri, Nebraska, Nevada, Ohio and Oklahoma as members of the NAIC 2020 Audit Committee.

3. Adopted the reports of its task forces: 1) the Financial Stability (EX) Task Force; 2) the Government Relations (EX) Leadership Council; 3) the Innovation and Technology (EX) Task Force, including the Artificial Intelligence Principles; and 4) the Long-Term Care Insurance (EX) Task Force, including its three new subgroup charges.

4. Adopted Requests for NAIC Model Law Development to amend the Insurance Holding Company System Regulatory Act (#440), the Insurance Holding Company System Regulation with Reporting Forms and Instructions (#450), and the Standard Nonforfeiture Law for Individual Deferred Annuities (#805).

5. Received the 2019 Annual Report of the NAIC Designation Program Advisory Board.

6. Received a status report on the NAIC State Ahead strategic plan implementation.

7. Received a status report on model law development efforts for amendments to the Model Regulation to Implement the Accident and Sickness Insurance Minimum Standards Model Act (#171); the Annuity Disclosure Model Regulation (#245); the Health Maintenance Organization Model Act (#430); Model #440; Model #450; the Life Insurance Disclosure Model Regulation (#580); the Mortgage Guaranty Insurance Model Act (#630); the Unfair Trade Practices Act (#880); and new models, including the Real Property Lender-Placed Insurance Model Act, the Pet Insurance Model Law, and the Pharmacy Benefit Manager (PBM) Model Law.

8. Heard a report from the Compact.