



Draft date: 12/4/25

*2025 Fall National Meeting
Hollywood, Florida*

LIFE ACTUARIAL (A) TASK FORCE

Sunday, December 7, 2025

8:00 a.m. – 4:30 p.m.

Diplomat Convention Center—Atlantic Ballroom—Level 2

Monday, December 8, 2025

8:00 – 10:00 a.m.

Diplomat Convention Center—Atlantic Ballroom—Level 2

NAIC Member

Cassie Brown, Chair
Scott A. White, Vice Chair
Mark Fowler
Heather Carpenter
Peter M. Fuimaono
Ricardo Lara
Jared Kosky
Ann Gillespie
Holly W. Lambert
Doug Ommen
Vicki Schmidt
Marie Grant
Grace Arnold
Angela L. Nelson
Remedio C. Mafnas
Eric Dunning
Ned Gaines
Justin Zimmerman
Kaitlin Asrow
Judith L. French
Glen Mulready
TK Keen
Michael Humphreys
Jon Pike

Representative

Rachel Hemphill, Chair
Craig Chupp, Vice Chair
Sanjeev Chaudhuri
Sharon Comstock
Elizabeth Perri
Ahmad Kamil
Wanchin Chou
Matt Cheung
Scott Shover
Mike Yanacheak
Nicole Boyd
Nour Benchaaboun
Fred Andersen
William Leung
Charlette C. Borja
Michael Muldoon
Maile Campbell
Seong-min Eom
William B. Carmello
Peter Weber
Andy Schallhorn
Tashia Sizemore
Steve Boston
Tomasz Serbinowski

State/Territory

Texas
Virginia
Alabama
Alaska
American Samoa
California
Connecticut
Illinois
Indiana
Iowa
Kansas
Maryland
Minnesota
Missouri
N. Mariana Islands
Nebraska
Nevada
New Jersey
New York
Ohio
Oklahoma
Oregon
Pennsylvania
Utah

NAIC Committee Support: Scott O'Neal/Jennifer Frasier



2025 NAIC FALL NATIONAL MEETING

AGENDA

Sunday, December 7, 2025

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|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 8:00 – 8:05 a.m. | 1. Consider Adoption of its Minutes and Written Subgroup Reports
— <i>Rachel Hemphill (TX)</i> |
| 8:05 – 9:15 a.m. | 2. Discuss the Work of the Valuation Manual (VM)-22 (A) Subgroup and Longevity Risk (E/A) Subgroup
A. Discuss Comments on the Aggregation, Settlement Options, and Deposit-Type Contracts— <i>Ben Slutsker (MN)</i>
B. Consider Adoption of the VM-22 (A) Subgroup Report
— <i>Ben Slutsker (MN)</i>
C. Hear an Update on the Longevity Risk C-2 Proposal
— <i>Seong-min Eom (NJ)</i>
D. Consider Adoption of the Longevity (E/A) Subgroup Report
— <i>Seong-min Eom (NJ)</i> |
| 9:15 – 9:30 a.m. | Break |
| 9:30 – 10:30 a.m. | 3. Consider Adoption of the Experience Reporting (A) Subgroup Report, and Consider Exposure of Amendment Proposal Form (APF) 2024-12 Group Annuity Data Collection— <i>Fred Andersen (MN)</i> , <i>Seong-min Eom (NJ)</i> , <i>Pat Allison (NAIC)</i> , and <i>Angela McNabb (NAIC)</i> |
| 10:30 a.m. – 12:00 p.m. | 4. Discuss the Work of the Generator of Economic Scenarios (GOES) (E/A) Subgroup— <i>Mike Yanacheak (IA)</i>
A. Receive Comments on the GOES Model Governance Framework and Consider Adoption
B. Consider Adoption of the GOES (E/A) Subgroup Report |
| 12:00 – 1:30 p.m. | Lunch |
| 1:30 – 2:15 p.m. | 5. Receive an Update on <i>Actuarial Guideline LIII—Application of the Valuation Manual for Testing the Adequacy of Life Insurer Reserves (AG 53) Reports</i> — <i>Fred Andersen (MN)</i> |
| 2:15 – 2:45 p.m. | 6. Hear an Update on International Mortality— <i>R. Dale Hall (Society of Actuaries—SOA)</i> |
| 2:45 – 3:15 p.m. | 7. Consider Exposure of APF 2025-18 Pension Risk Transfer Reinvestment Guardrail— <i>Seong-min Eom (NJ)</i> |



2025 NAIC FALL NATIONAL MEETING

3:15 – 3:35 p.m.

8. Consider Exposure of APF 2025-16 *Valuation Manual* Reinvestment Guardrail—*Rachel Hemphill (TX)*

3:35 – 4:30 p.m.

9. Discuss In-Force Application of VM-22, Principle-Based Reserves for Non-Variable Annuities—*Ben Slutsker (MN)*

Monday, December 8, 2025

8:00 – 8:20 a.m.

10. Hear an Update on SOA Research and Education
—*R. Dale Hall (SOA)*

8:20 – 8:35 a.m.

11. Hear an Update from the American Academy of Actuaries (Academy) Council on Professionalism and Education—*Tricia Matson (Academy)*, *Kevin Dyke (Actuarial Standards Board—ASB)*, *Linda Lankowski (Counsel on Qualifications)*, and *William Hines (Actuarial Board for Counseling and Discipline—ABCD)*

8:35 – 8:50 a.m.

12. Hear an Update from the Academy Life Practice Council
—*Amanda Barry-Moilanen (Academy)*

8:50 – 9:20 a.m.

13. Consider Exposure of APF 2025-17 (VM-20 Stochastic Reserve Aggregation Benefit)—*Rachel Hemphill (TX)*

9:20 – 9:35 a.m.

14. Receive an Update from the Insurance Compact—*Katie Campbell (Insurance Compact)*

9:35 – 10:00 a.m.

15. Discuss Any Other Matters Brought Before the Task Force—*Rachel Hemphill (TX)*

10:00 a.m.

Adjournment