

Date: 4/5/22

2022 Spring National Meeting Kansas City, Missouri

## **FINANCIAL CONDITION (E) COMMITTEE**

Tuesday, April 5, 2022 2:30 – 3:30 p.m. Loews—City Beautiful E—Ballroom Level

## **ROLL CALL**

Scott A. White, Chair	Virginia	Chlora Lindley-Myers	Missouri
Elizabeth Kelleher Dwyer, Vice Chair	Rhode Island	Marlene Caride	New Jersey
Michael Conway	Colorado	Adrienne A. Harris	New York
David Altmaier	Florida	Raymond G. Farmer	South Carolina
Doug Ommen	Iowa	Cassie Brown	Texas
Pending	Maine	Nathan Houdek	Wisconsin
Grace Arnold	Minnesota	Jeff Rude	Wyoming
Mike Chaney	Mississippi		

NAIC Support Staff: Dan Daveline/Julie Gann/Bruce Jenson

## **AGENDA**

1.	Consider Adoption of its Jan. 12, 2022, and 2021 Fall National Meeting Minutes—Commissioner Scott A. White (VA)	Attachment One
2.	—Commissioner Scott A. White (VA)	
	A. Accounting Practices and Procedures (E) Task Force	Attachment Two
	B. Capital Adequacy (E) Task Force	Attachment Three
	C. Financial Stability (E) Task Force	Attachment Four
	D. Reinsurance (E) Task Force	Attachment Five
	E. Valuation of Securities (E) Task Force	Attachment Six
	F. Group Capital Calculation (E) Working Group	Attachment Seven
	G. Restructuring Mechanisms (E) Working Group	Attachment Eight
	H. National Treatment and Coordination (E) Working Group	Attachment Nine
3.	Consider Adoption of a Model Law Extension from the Mortgage	
	Guaranty Insurance (E) Working Group—Jackie Obusek (NC)	Attachment Ten

Scott A. White (VA)

4. Receive an Update on Committee Supported Initiatives—Commissioner

- A. Clarification of Investments Permitted to Be Reported as Long-Term Bonds—Dale Bruggeman (OH)
- B. Reduction of Reliance on Rating Agencies—Carrie Mears (IA)
- C. Consideration of Certain "High-Yielding" Assets Within the Annual Asset Adequacy Analysis Testing—Fred Andersen (MN)
- D. A Modified Economic Scenario Generator (ESG) That Captures More Low Interest Rates—*Mike Boerner (TX)*
- E. A More Risk-Sensitive Life Risk-Based Capital (RBC) Charge for Structured Securities—*Philip Barlow (DC)*
- 5. Update from the Federal Reserve on their supervisory framework —Thomas Sullivan (Federal Reserve)
- 6. Discuss Any Other Matters Brought Before the Committee
  —Commissioner Scott A. White (VA)
- 7. Adjournment

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