

2023 Fall National Meeting

Orlando, Florida

FINANCIAL CONDITION (E) COMMITTEE

Sunday, December 3, 2023

12:30 – 1:15 p.m.

Meeting Summary Report

The Financial Condition (E) Committee met Dec. 3, 2023. During this meeting, the Committee:

1. Adopted its Oct. 25 and Summer National Meeting minutes. During its Oct. 25 meeting, the Committee took the following action:
 - A. Adopted its 2024 proposed charges.
 - B. Adopted proposed changes to the *Property and Casualty Insurance Guaranty Association Model Act* (#540).
 - C. Received comments regarding its previously exposed *Framework for Regulation of Insurer Investments*.
2. Adopted a list of qualified jurisdictions and reciprocal jurisdictions.
3. Adopted the reports of the following task forces and working groups: the Accounting Practices and Procedures (E) Task Force, the Capital Adequacy (E) Task Force, the Examination Oversight (E) Task Force, the Financial Stability (E) Task Force, the Receivership and Insolvency (E) Task Force, the Reinsurance (E) Task Force, the Risk Retention Group (E) Task Force; the Valuation of Securities (E) Task Force, the NAIC/American Institute of Certified Public Accountants (AICPA) (E) Working Group; the National Treatment and Coordination (E) Working Group; and the Risk-Focused Surveillance (E) Working Group.
4. Received an oral summary of general comments on its previously exposed *Framework for Regulation of Insurer Investments*.