

*2020 Fall National Meeting
Virtual Meeting*

FINANCIAL CONDITION (E) COMMITTEE

Tuesday, December 8, 2020

5:30 – 6:30 p.m. ET / 4:30 – 5:30 p.m. CT / 3:30 – 4:30 p.m. MT / 2:30 – 3:30 p.m. PT

Meeting Summary Report

The Financial Condition (E) Committee met Dec. 8, 2020. During this meeting, the Committee:

1. Adopted its Nov. 19, Oct. 27 and Summer National Meeting minutes, which included the following action:
 - a. Adopted proposed changes to the *Insurance Holding Company System Model Act* (#440) and the *Insurance Holding Company System Model Regulation with Reporting Forms and Instructions* (#450).
 - b. Adopted its 2021 proposed charges.
2. Adopted the reports of the following task forces and working groups: the Accounting Practices and Procedures (E) Task Force, the Capital Adequacy (E) Task Force, the Examination Oversight (E) Task Force, the Receivership and Insolvency (E) Task Force, the Reinsurance (E) Task Force, the Risk Retention Group (E) Task Force, the Valuation of Securities (E) Task Force, the Group Capital Calculation (E) Working Group, the NAIC/American Institute of Certified Public Accountants (AICPA) (E) Working Group, the National Treatment and Coordination (E) Working Group and the Risk-Focused Surveillance (E) Working Group.
3. Adopted the *Guideline for Administration of Large Deductible Policies in Receivership*.
4. Adopted the *Group Capital Calculation (GCC) Template and Instructions*.

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