Date: 4/5/22

2022 Spring National Meeting
Kansas City, Missouri

FINANCIAL CONDITION (E) COMMITTEE
Tuesday, April 5, 2022
2:30 – 3:30 p.m.
Loews—City Beautiful E—Ballroom Level

ROLL CALL

Scott A. White, Chair Virginia Chlora Lindley-Myers Missouri
Elizabeth Kelleher Dwyer, Vice Chair Rhode Island Marlene Caride New Jersey
Michael Conway Colorado Adrienne A. Harris New York
David Altmaier Florida Raymond G. Farmer South Carolina
Doug Ommen Iowa Cassie Brown Texas
Pending Maine Nathan Houdek Wisconsin
Grace Arnold Minnesota Jeff Rude Wyoming
Mike Chaney Mississippi

NAIC Support Staff: Dan Daveline/Julie Gann/Bruce Jenson

AGENDA

1. Consider Adoption of its Jan. 12, 2022, and 2021 Fall National Meeting Minutes—Commissioner Scott A. White (VA) Attachment One

2. Consider Adoption of its Task Force and Working Group Reports—Commissioner Scott A. White (VA)
   A. Accounting Practices and Procedures (E) Task Force Attachment Two
   B. Capital Adequacy (E) Task Force Attachment Three
   C. Financial Stability (E) Task Force Attachment Four
   D. Reinsurance (E) Task Force Attachment Five
   E. Valuation of Securities (E) Task Force Attachment Six
   F. Group Capital Calculation (E) Working Group Attachment Seven
   G. Restructuring Mechanisms (E) Working Group Attachment Eight
   H. National Treatment and Coordination (E) Working Group Attachment Nine

3. Consider Adoption of a Model Law Extension from the Mortgage Guaranty Insurance (E) Working Group—Jackie Obusek (NC) Attachment Ten

4. Receive an Update on Committee Supported Initiatives—Commissioner Scott A. White (VA)
A. Clarification of Investments Permitted to Be Reported as Long-Term Bonds—Dale Bruggeman (OH)
B. Reduction of Reliance on Rating Agencies—Carrie Mears (IA)
C. Consideration of Certain “High-Yielding” Assets Within the Annual Asset Adequacy Analysis Testing—Fred Andersen (MN)
D. A Modified Economic Scenario Generator (ESG) That Captures More Low Interest Rates—Mike Boerner (TX)
E. A More Risk-Sensitive Life Risk-Based Capital (RBC) Charge for Structured Securities—Philip Barlow (DC)

5. Update from the Federal Reserve on their supervisory framework—Thomas Sullivan (Federal Reserve)

6. Discuss Any Other Matters Brought Before the Committee—Commissioner Scott A. White (VA)

7. Adjournment

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