

2020 Fall National Meeting  
Virtual Meeting

**FINANCIAL REGULATION STANDARDS AND ACCREDITATION (F) COMMITTEE**

**Monday, December 7, 2020**

**5:30 – 6:30 p.m. ET / 4:30 – 5:30 p.m. CT / 3:30 – 4:30 p.m. MT / 2:30 – 3:30 p.m. PT**

**Meeting Summary Report**

The Financial Regulation Standards and Accreditation (F) Committee met Dec. 3, 2020, in regulator-to-regulator session, pursuant to paragraph 7 (consideration of individual state insurance department’s compliance with NAIC financial regulation standards) of the NAIC Policy Statement on Open Meetings, to: 1) discuss state-specific accreditation issues; and 2) vote to award continued accreditation to the insurance departments of Idaho, Kentucky, Oklahoma and Vermont.

The Financial Regulation Standards and Accreditation (F) Committee met Dec. 7, 2020. During this meeting, the Committee:

1. Adopted its Summer National Meeting minutes.
2. Adopted its 2021 proposed charges, which remain unchanged from its 2020 charges.
3. Adopted revisions to the Review Team Guidelines and the Self-Evaluation Guide for Part C: Organizational and Personnel Practices, effective Jan. 1, 2021. The revisions incorporate consideration of where each department’s average salaries fall in relation to the range as defined in the *Financial Analysis Handbook* and the *Financial Condition Examiners Handbook*.
4. Adopted revisions to the Review Team Guidelines for Part B1: Financial Analysis, effective Jan. 1, 2021. The proposed revisions consist of a technical clarification related to risk retention groups (RRGs) and the use of the “Captives and/or Insurers Filing on a U.S. GAAP Basis Worksheet.”

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