

2020 Summer National Meeting

FINANCIAL STABILITY (EX) TASK FORCE

Wednesday, August 5, 2020

11:00 a.m. – 12:00 p.m.

Meeting Summary Report

The Financial Stability (EX) Task Force met August 5, 2020. During this meeting, the Task Force:

1. Adopted its Feb.26 and 2019 Fall National Meeting minutes.
2. Heard an update on the Financial Stability Oversight Council (FSOC) Developments
3. Adopted the report of the Liquidity Assessment (EX) Subgroup, which provided an update on its progress toward achieving its deliverables related to liquidity stress testing.
4. Received an update from the Receivership and Insolvency (E) Task Force on its work to address the Financial Stability (EX) Task Force's referral letter to undertake an analysis relevant to the Macprudential Surveillance Initiative.
5. Heard an update on Collateralized Loan Obligation (CLO) Stress Tests.
6. Heard an update on the International Association of Insurance Supervisors (IAIS)
7. Heard an update on the London Interbank Offered Rate (LIBOR).
8. Discussed Exposure Comments for the Draft Revisions to the Holding Company Model Law

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