

*2024 Summer National Meeting
Chicago, Illinois*

INTERNATIONAL INSURANCE RELATIONS (G) COMMITTEE

Tuesday, August 13, 2024
3:30 – 4:30 p.m.

Meeting Summary Report

The International Insurance Relations (G) Committee met Aug. 13, 2024. During this meeting, the Committee:

1. Adopted its Spring National Meeting minutes.
2. Adopted its Feb. 15 minutes. During this meeting, the Committee took the following action:
 - A. Approved NAIC comments on the following International Association of Insurance Supervisors (IAIS) public consultations: 1) draft revisions to supervisory material related to the Holistic Framework; 2) proposed changes to reflect climate risk in selected Insurance Core Principle (ICP) guidance and supporting material; and 3) a draft application paper on supervising diversity, equity, and inclusion (DE&I)—the governance, risk management, and culture perspective.
3. Facilitated a discussion on international activities related to resolution and recovery, which included remarks from the National Organization of Life and Health Insurance Guaranty Associations (NOLHGA).
4. Heard an update on the IAIS' recent activities, including its recent committee meetings and publications, as well as the status of the comparability assessment of the insurance capital standard and the aggregation method.
5. Heard an update on international activities, including: 1) recent meetings, events, and speaking engagements with international insurance regulators; 2) bilateral meetings with certain jurisdictions; and 3) ongoing developments at the Organisation for Economic Co-operation and Development (OECD) and the Sustainable Insurance Forum (SIF).