2021 Fall National Meeting
San Diego, California

INTERNATIONAL INSURANCE RELATIONS (G) COMMITTEE
Wednesday, December 15, 2021
8:00 – 9:00 a.m.

Meeting Summary Report

The International Insurance Relations (G) Committee met Dec. 15, 2021. During this meeting, the Committee:

1. Adopted its Summer National Meeting minutes.

2. Adopted its 2022 proposed charges.

3. Discussed international efforts on insurer culture.

4. Heard an update on recent activities and priorities of the International Association of Insurance Supervisors (IAIS), including: 1) implementation assessment activities related to the holistic framework for systemic risk; 2) the comparability assessment process for the aggregation method (AM); 3) publication of the Global Monitoring Exercise (GME); and 4) publication of three supporting material documents: a) an Issues Paper on Insurer Culture; b) a Revised Application Paper on Supervisory Colleges; and c) a Revised Application Paper on Combating Money Laundering and Terrorist Financing.

5. Heard an update on international activities, including: 1) recent virtual meetings and events with international regulators; 2) plans for the 2022 NAIC International Fellows Programs; 3) recent meetings of the Organisation for Economic Co-operation and Development (OECD) Insurance and Private Pensions Committee; 4) recent meetings of the Sustainable Insurance Forum (SIF); and 5) a recently held virtual webinar of the European Union (EU)-U.S. Dialogue Project.

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